



Somerset County, NJ

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Report Parameters

1 County

34035 Somerset County, NJ

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

361,398

Population (2025)

Population **grew by 16,610** over the last 5 years and is projected to **grow by 26,708** over the next 5 years.

211,055

Total Regional Employment

Jobs **grew by 19,096** over the last 5 years and are projected to **grow by 7,005** over the next 5 years.

\$136.0K

Median Household Income (2023)

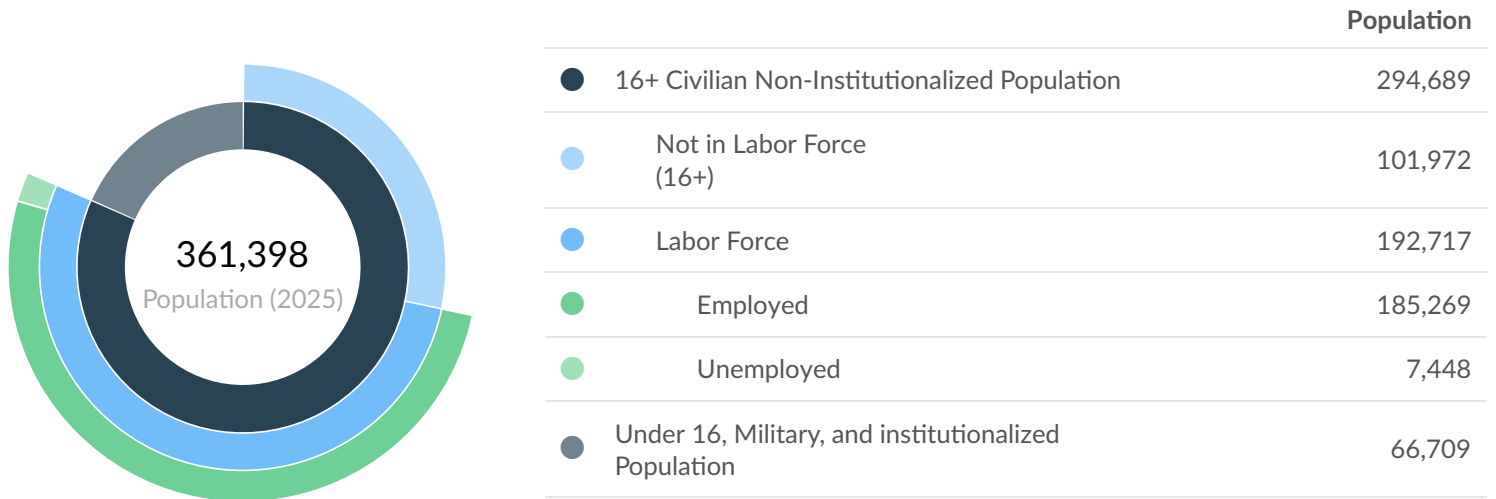
Median household income is **\$57.4K above** the national median household income of \$78.5K.

Takeaways

- As of 2025 the region's population **increased by 4.8%** since 2020, growing by 16,610. Population is expected to **increase by 7.4%** between 2025 and 2030, adding 26,708.
- From 2020 to 2025, jobs **increased by 9.9%** in Somerset County, NJ from 191,958 to **211,055**. This change **fell short of the national growth rate of 10.6% by 0.7%**. As the number of jobs increased, the **labor force participation rate decreased from 67.2% to 65.4% between 2020 and 2025**.
- Concerning educational attainment, **31.5% of Somerset County, NJ residents possess a Bachelor's Degree** (9.7% above the national average), and **6.0% hold an Associate's Degree** (2.9% below the national average).
- The top three industries in 2025 are Computer Systems Design and Related Services, Management of Companies and Enterprises, and Education and Hospitals (Local Government).

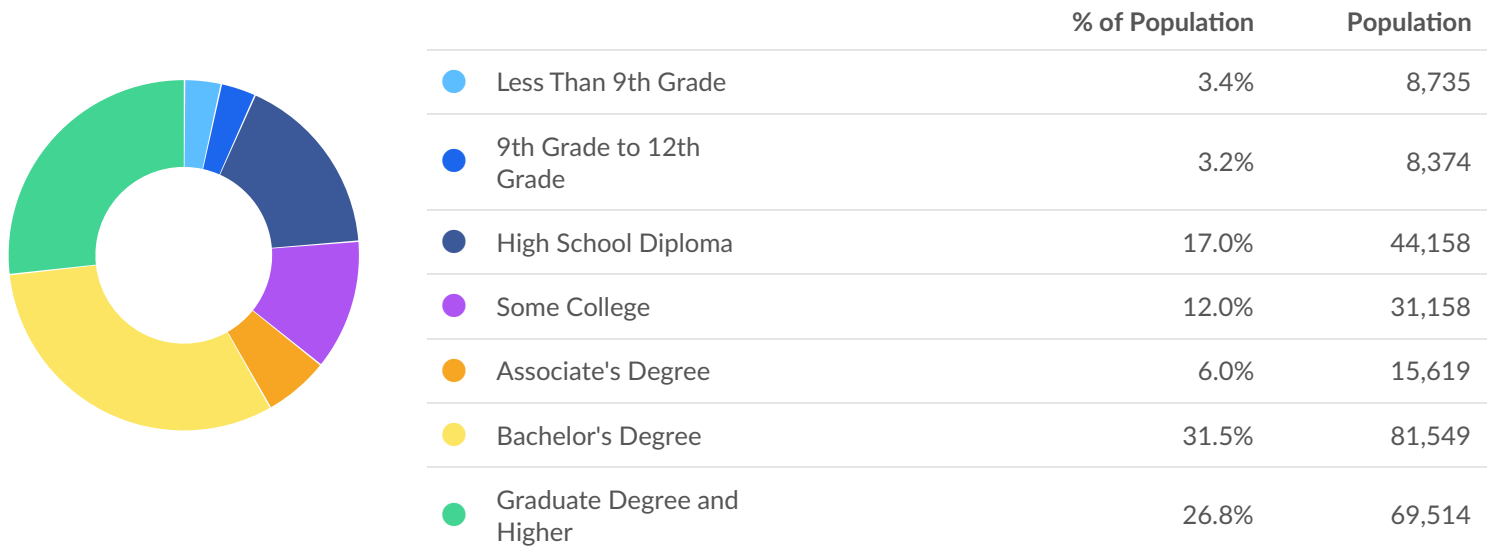
	Population (2025)	Labor Force (Dec 2025)	Jobs (2025)	Cost of Living	GRP	Imports	Exports
Region	361,398	192,717	211,055	133.2	\$59.39B	\$49.85B	\$59.83B
State	9,578,302	4,889,438	4,742,492	121.5	\$892.84B	\$709.98B	\$713.34B

Dec 2025 Labor Force Breakdown



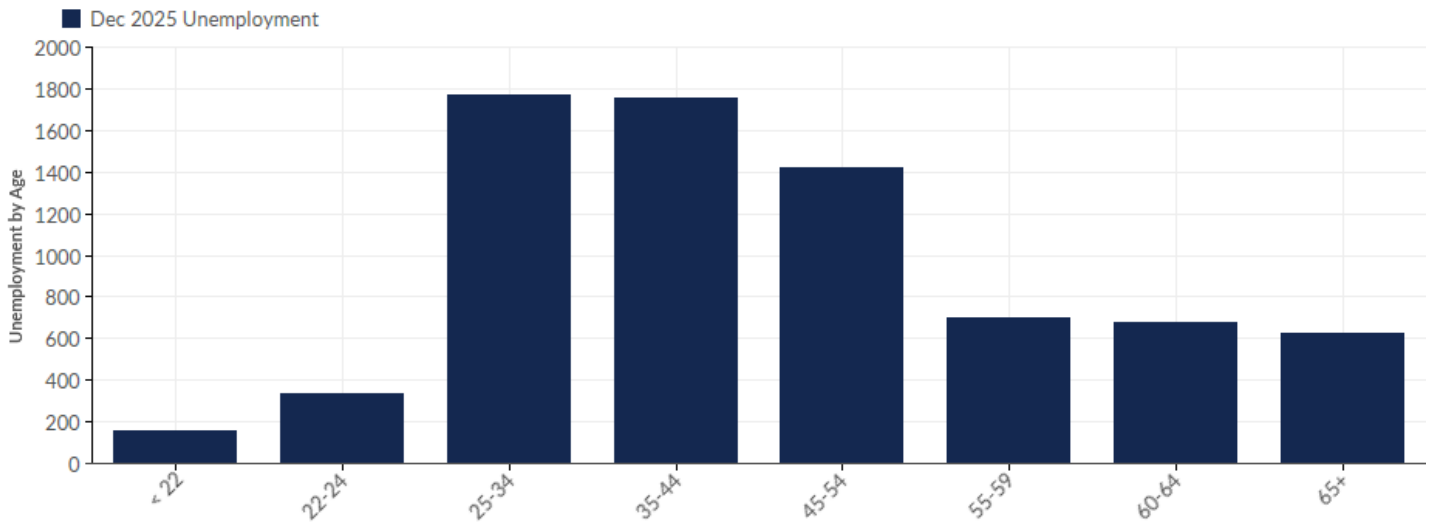
Educational Attainment

Concerning educational attainment, **31.5% of Somerset County, NJ residents possess a Bachelor's Degree** (9.7% above the national average), and **6.0% hold an Associate's Degree** (2.9% below the national average).



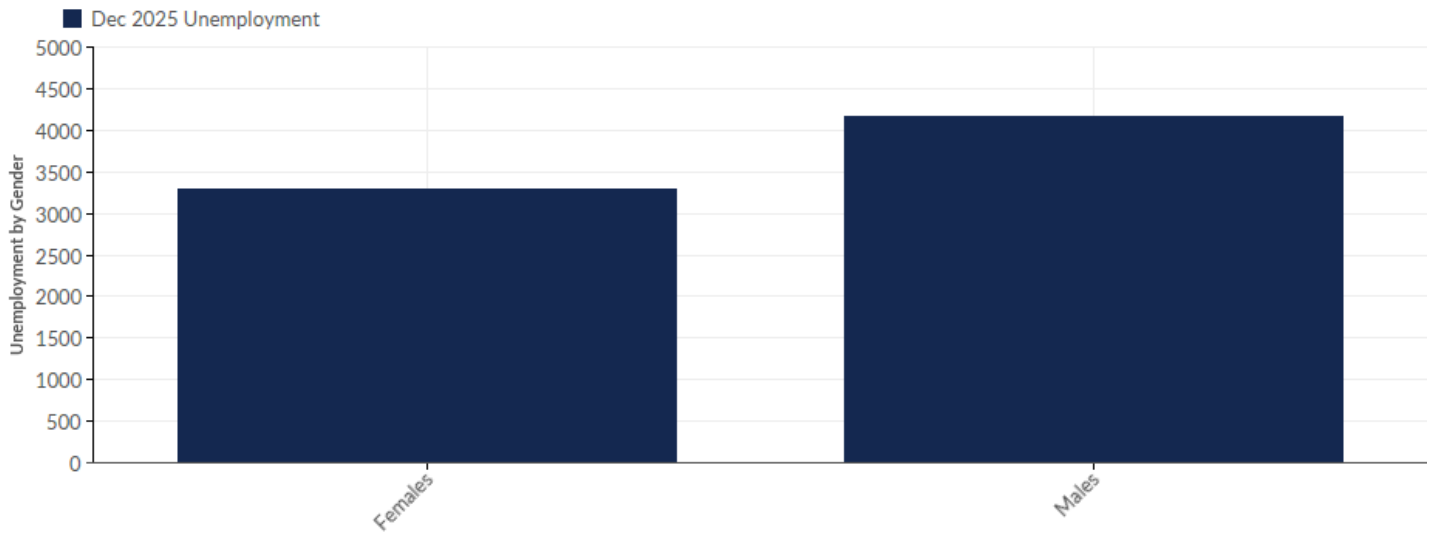
Unemployment by Demographics

Unemployment by Age



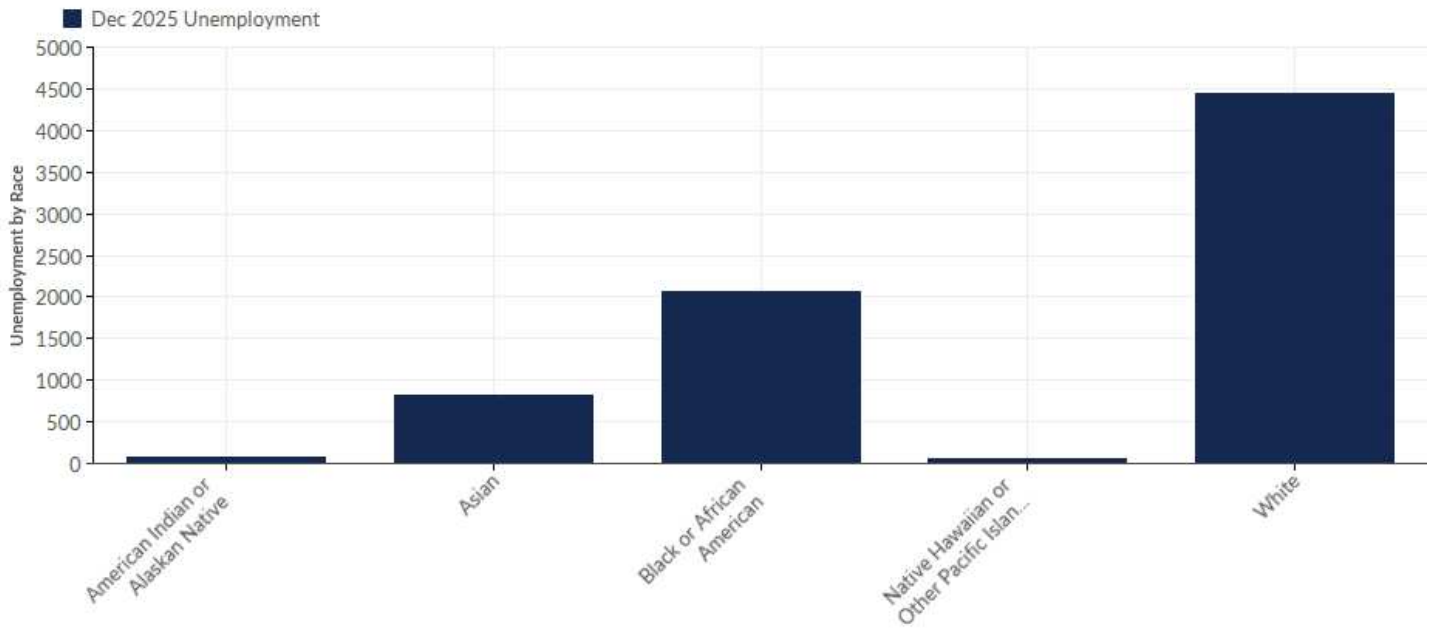
Age	Unemployment (Dec 2025)	% of Unemployed
< 22	156	2.09%
22-24	336	4.51%
25-34	1,773	23.81%
35-44	1,757	23.59%
45-54	1,423	19.11%
55-59	702	9.43%
60-64	680	9.13%
65+	621	8.34%
Total	7,448	100.00%

Unemployment by Gender



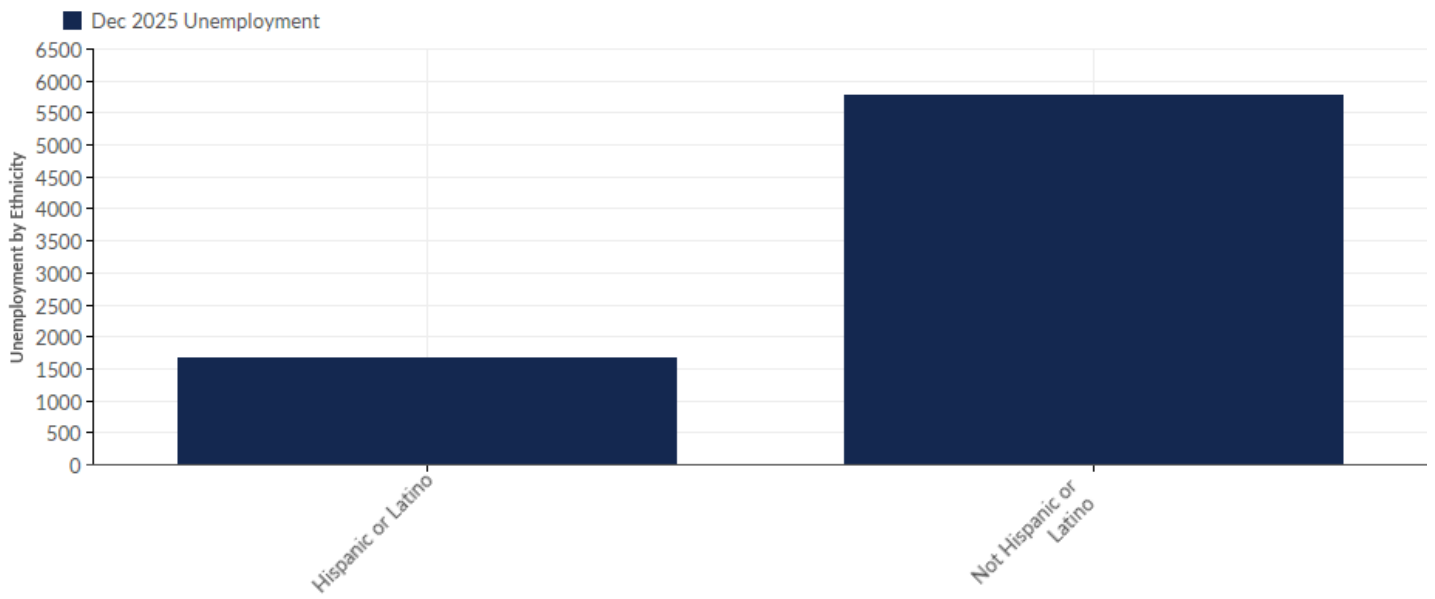
Gender	Unemployment (Dec 2025)	% of Unemployed
Females	3,281	44.05%
Males	4,167	55.95%
Total	7,448	100.00%

Unemployment by Race



Race	Unemployment (Dec 2025)	% of Unemployed
American Indian or Alaskan Native	67	0.90%
Asian	816	10.96%
Black or African American	2,066	27.74%
Native Hawaiian or Other Pacific Islander	55	0.74%
White	4,444	59.67%
Total	7,448	100.00%

Unemployment by Ethnicity

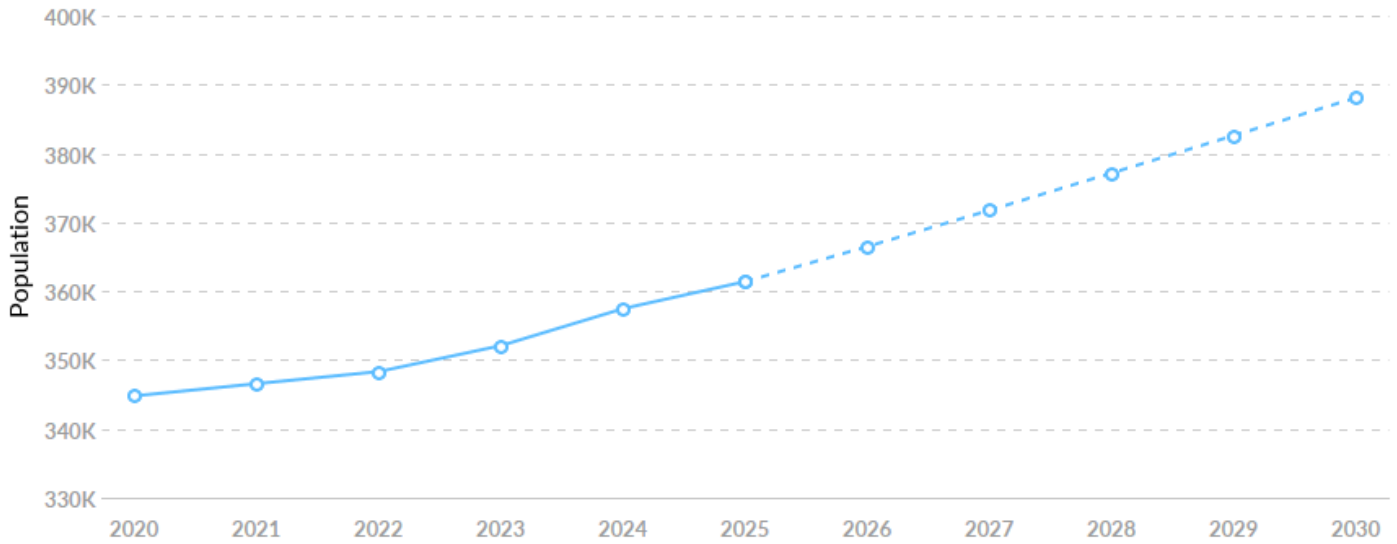


Ethnicity	Unemployment (Dec 2025)	% of Unemployed
Hispanic or Latino	1,665	22.35%
Not Hispanic or Latino	5,783	77.65%
Total	7,448	100.00%

Historic & Projected Trends

Population Trends

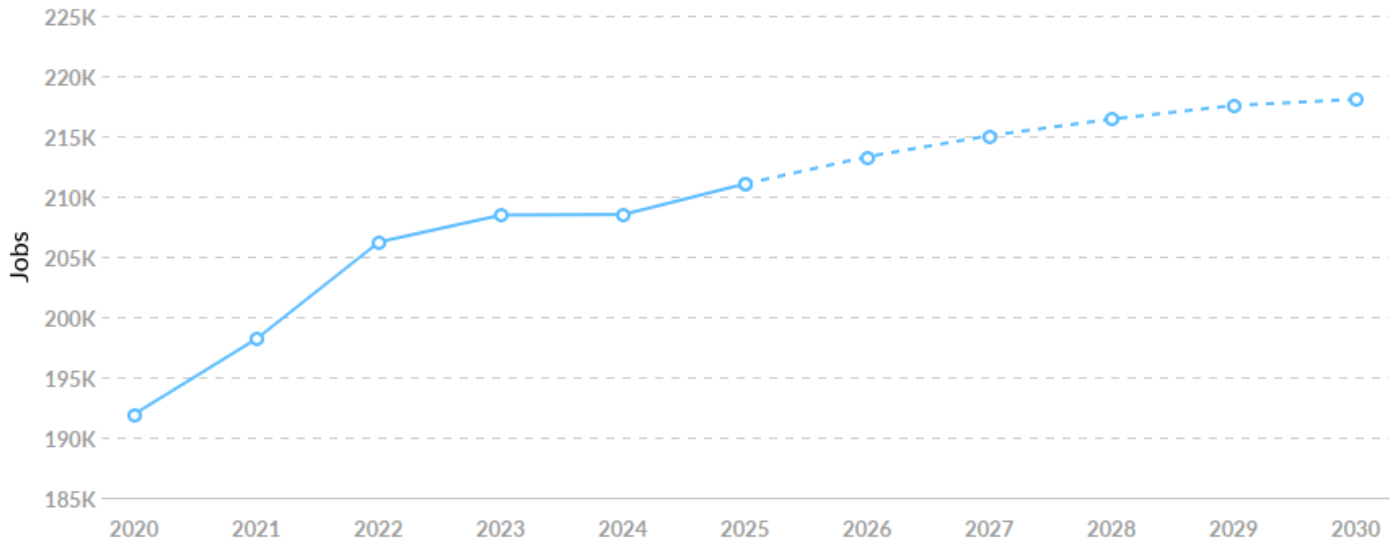
As of 2025 the region's population increased by 4.8% since 2020, growing by 16,610. Population is expected to increase by 7.4% between 2025 and 2030, adding 26,708.



Timeframe	Population
2020	344,788
2021	346,562
2022	348,319
2023	352,095
2024	357,467
2025	361,398
2026	366,486
2027	371,756
2028	377,166
2029	382,612
2030	388,107

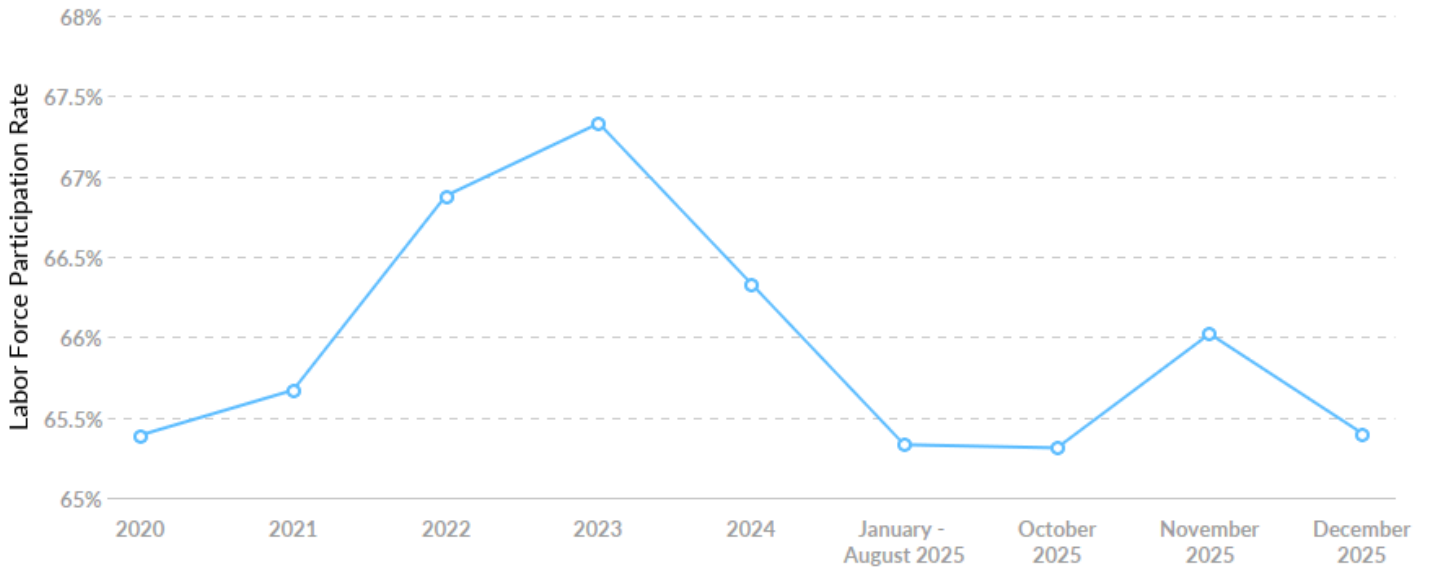
Job Trends

From 2020 to 2025, jobs increased by 9.9% in Somerset County, NJ from 191,958 to **211,055**. This change fell short of the national growth rate of 10.6% by 0.7%.



Timeframe	Jobs
2020	191,958
2021	198,204
2022	206,218
2023	208,454
2024	208,500
2025	211,055
2026	213,301
2027	215,053
2028	216,422
2029	217,551
2030	218,060

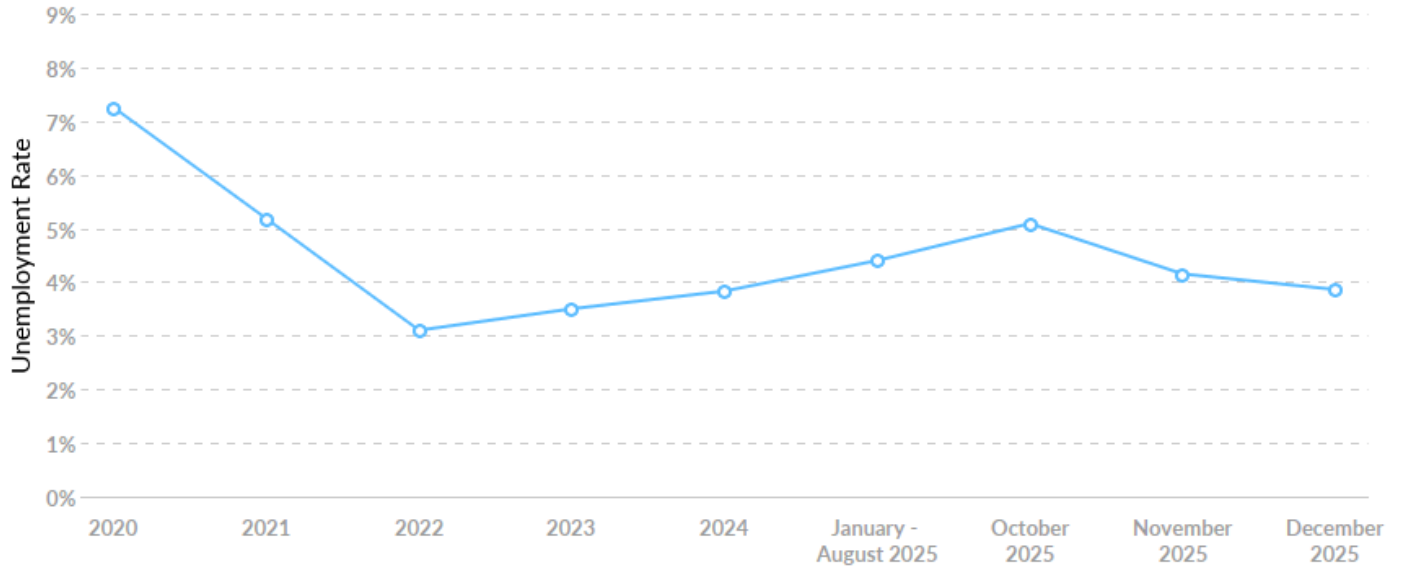
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	65.39%
2021	65.67%
2022	66.88%
2023	67.33%
2024	66.33%
January - August 2025	65.33%
October 2025	65.31%
November 2025	66.02%
December 2025	65.40%

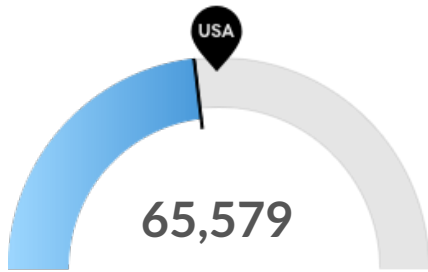
Unemployment Rate Trends

Somerset County, NJ had a December 2025 unemployment rate of 3.86%, **decreasing from 7.25%** 5 years before.



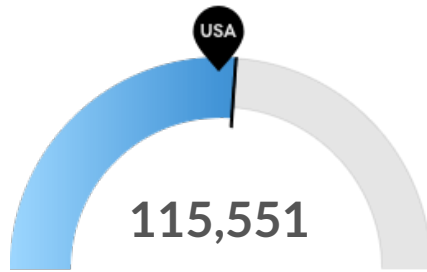
Timeframe	Unemployment Rate
2020	7.25%
2021	5.18%
2022	3.10%
2023	3.50%
2024	3.83%
January - August 2025	4.40%
October 2025	5.09%
November 2025	4.15%
December 2025	3.86%

Population Characteristics



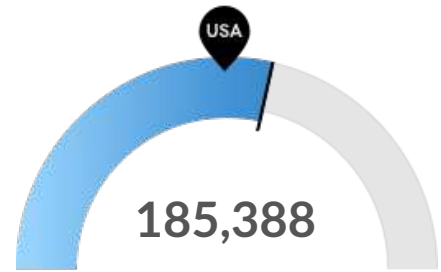
Millennials

Somerset County, NJ has 65,579 millennials (ages 25-39). The national average for an area this size is 73,177.



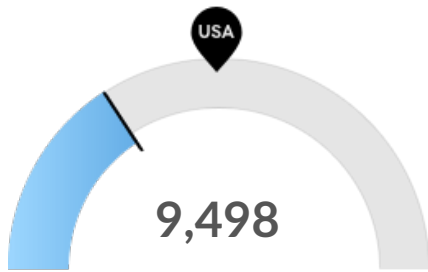
Retiring Soon

Retirement risk is about average in Somerset County, NJ. The national average for an area this size is 108,090 people 55 or older, while there are 115,551 here.



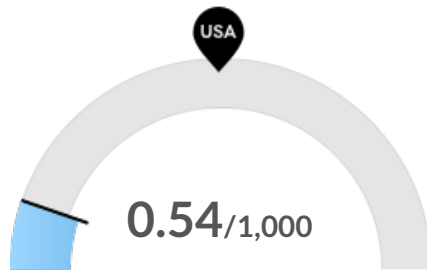
Racial Diversity

Racial diversity is high in Somerset County, NJ. The national average for an area this size is 152,061 racially diverse people, while there are 185,388 here.



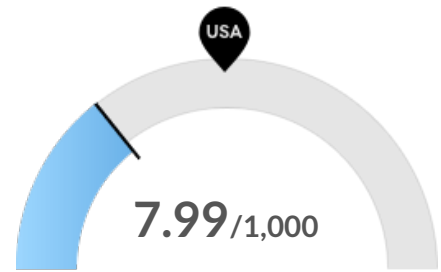
Veterans

Somerset County, NJ has 9,498 veterans. The national average for an area this size is 17,321.



Violent Crime

Somerset County, NJ has 0.54 violent crimes per 1,000 people. The national rate is 3.38 per 1,000 people.

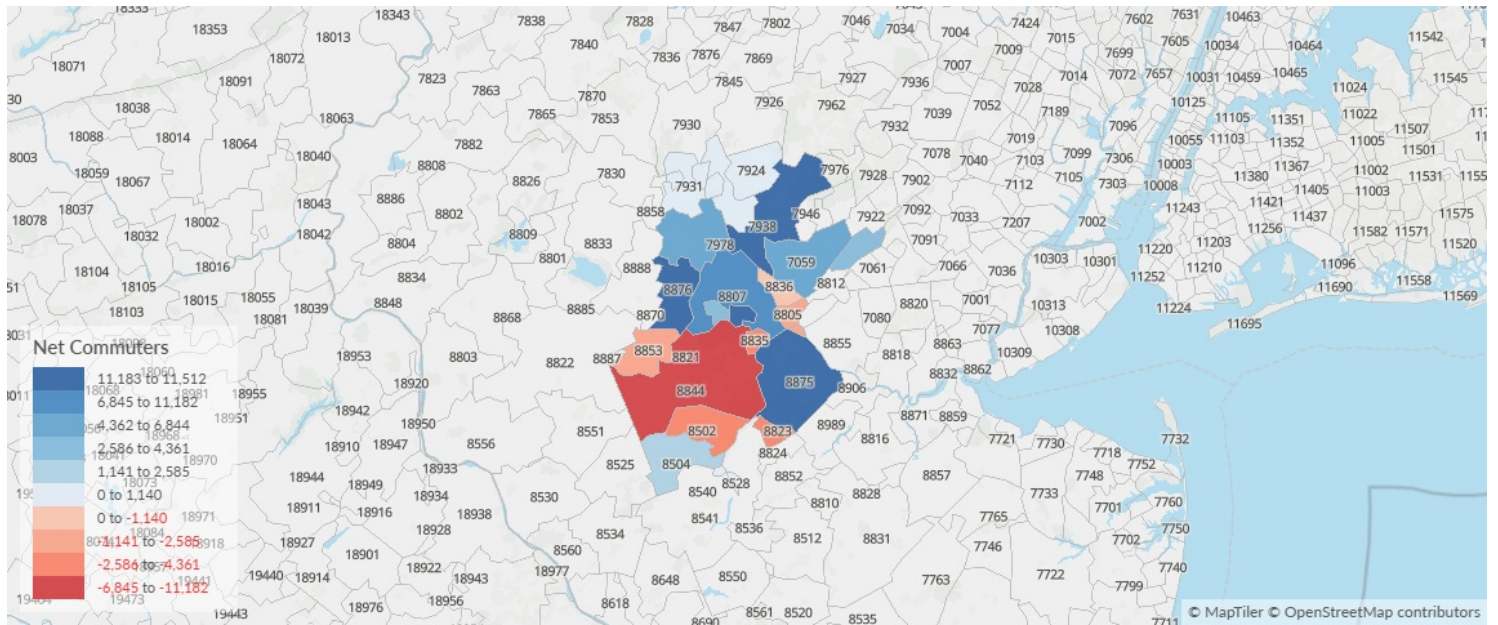


Property Crime

Somerset County, NJ has 7.99 property crimes per 1,000 people. The national rate is 16.44 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Somerset County, NJ currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2025 Employment
8873	Somerset, NJ (in Somer...	41,210
8807	Bridgewater, NJ (in Som...	29,176
8876	Somerville, NJ (in Some...	25,915
7920	Basking Ridge, NJ (in So...	24,743
8844	Hillsborough, NJ (in Som...	19,392

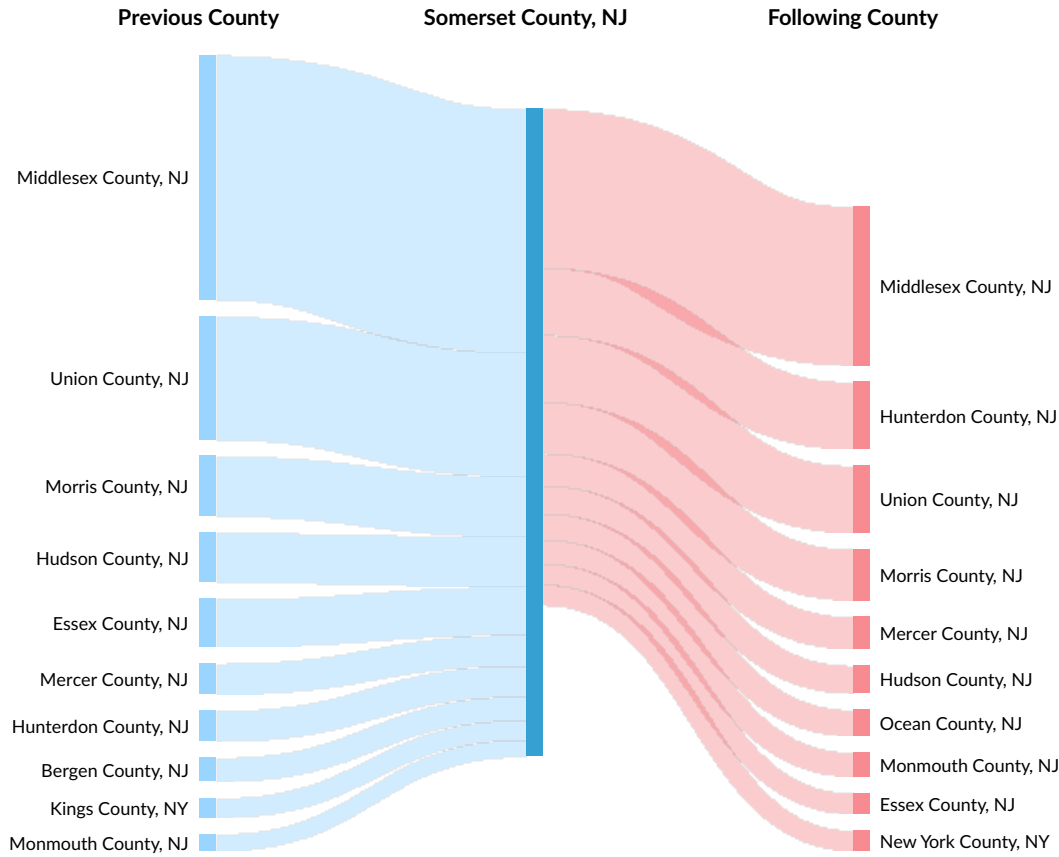
Where Talent Lives

ZIP	Name	2025 Workers
8873	Somerset, NJ (in Somer...	29,712
8844	Hillsborough, NJ (in Som...	26,238
8807	Bridgewater, NJ (in Som...	21,956
8876	Somerville, NJ (in Some...	14,403
7920	Basking Ridge, NJ (in So...	13,560

Inbound and Outbound Migration

The table below analyzes past and current residents of Somerset County, NJ. The left column shows residents of other counties migrating to Somerset County, NJ. The right column shows residents migrating from Somerset County, NJ to other counties.

As of 2022, 4,459 people have migrated from Middlesex County, NJ to Somerset County, NJ. In the same year, 2,902 people left Somerset County, NJ migrating to Middlesex County, NJ. The total Net Migration for Somerset County, NJ in 2022 was -185.

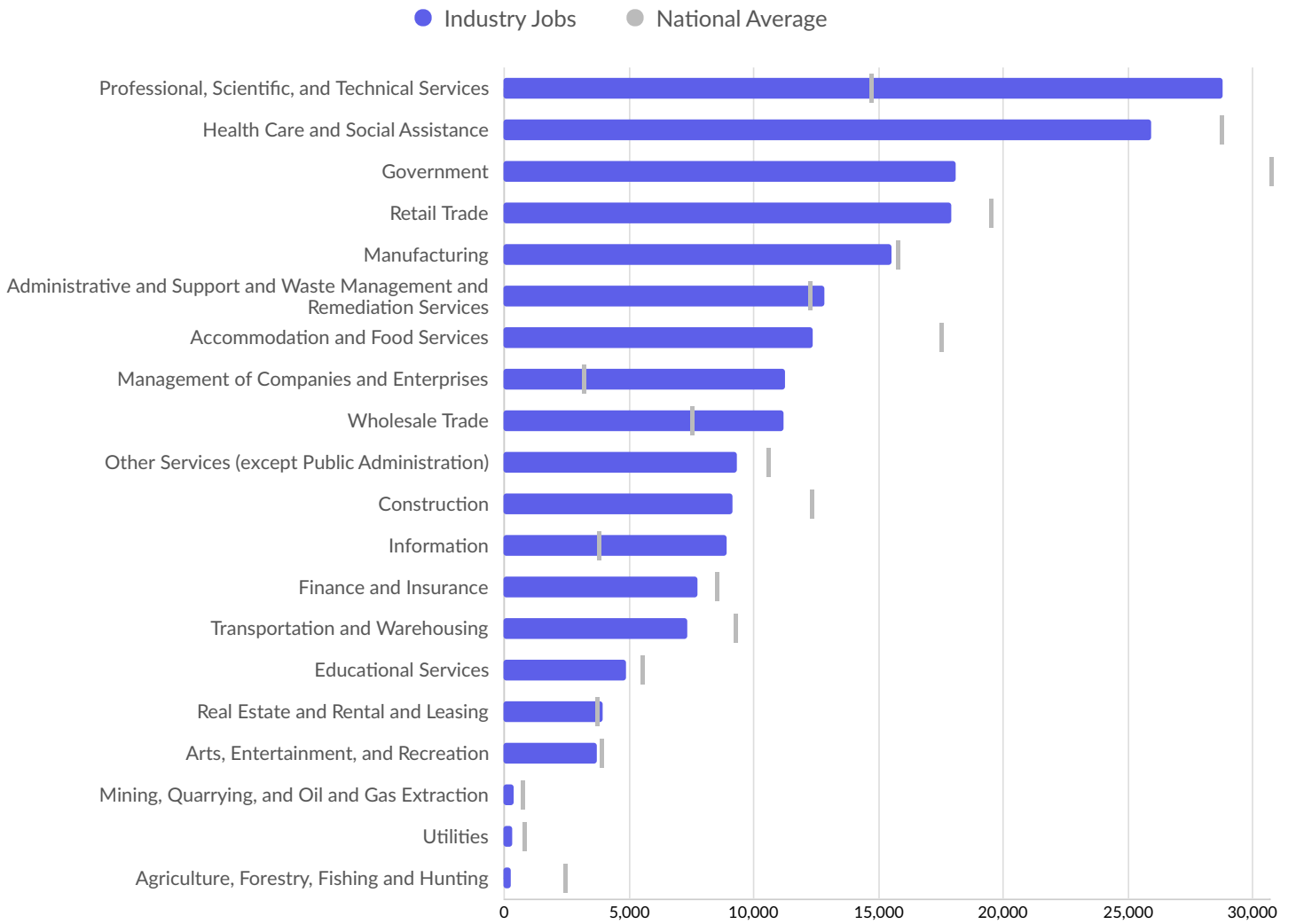


Top Previous Counties	Migrations
Middlesex County, NJ	4,459
Union County, NJ	2,250
Morris County, NJ	1,097
Hudson County, NJ	907
Essex County, NJ	876
Mercer County, NJ	564

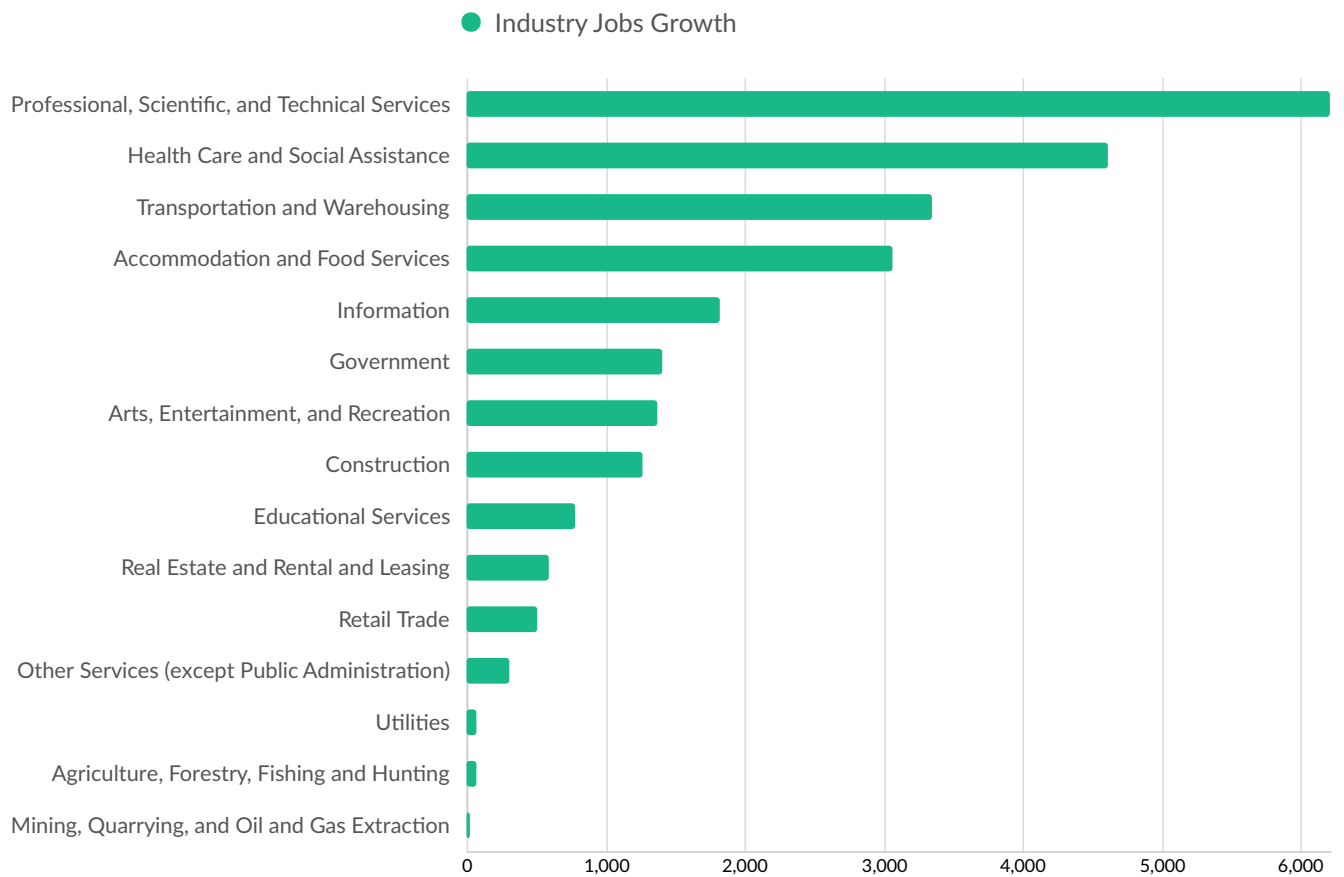
Top Previous Counties	Migrations
Hunterdon County, NJ	558
Bergen County, NJ	433
Kings County, NY	358
Monmouth County, NJ	308
New York County, NY	296
Queens County, NY	291
Ocean County, NJ	228
Passaic County, NJ	220
Richmond County, NY	185
Top Following Counties	Migrations
Middlesex County, NJ	2,902
Hunterdon County, NJ	1,225
Union County, NJ	1,224
Morris County, NJ	931
Mercer County, NJ	588
Hudson County, NJ	509
Ocean County, NJ	477
Monmouth County, NJ	440
Essex County, NJ	380
New York County, NY	375
Warren County, NJ	254
Burlington County, NJ	227
Bergen County, NJ	201
Palm Beach County, FL	183
Bucks County, PA	175

Industry Characteristics

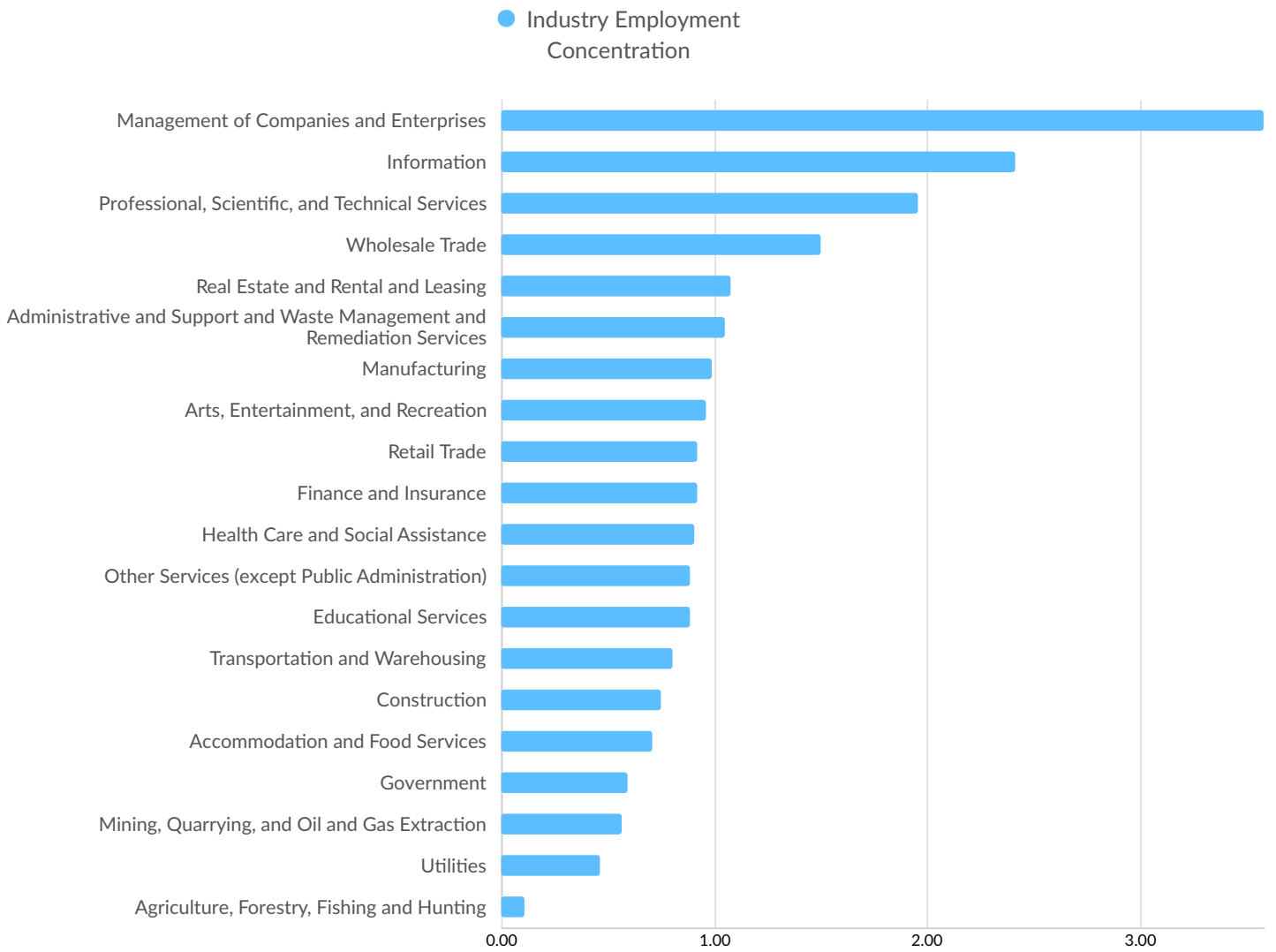
Largest Industries



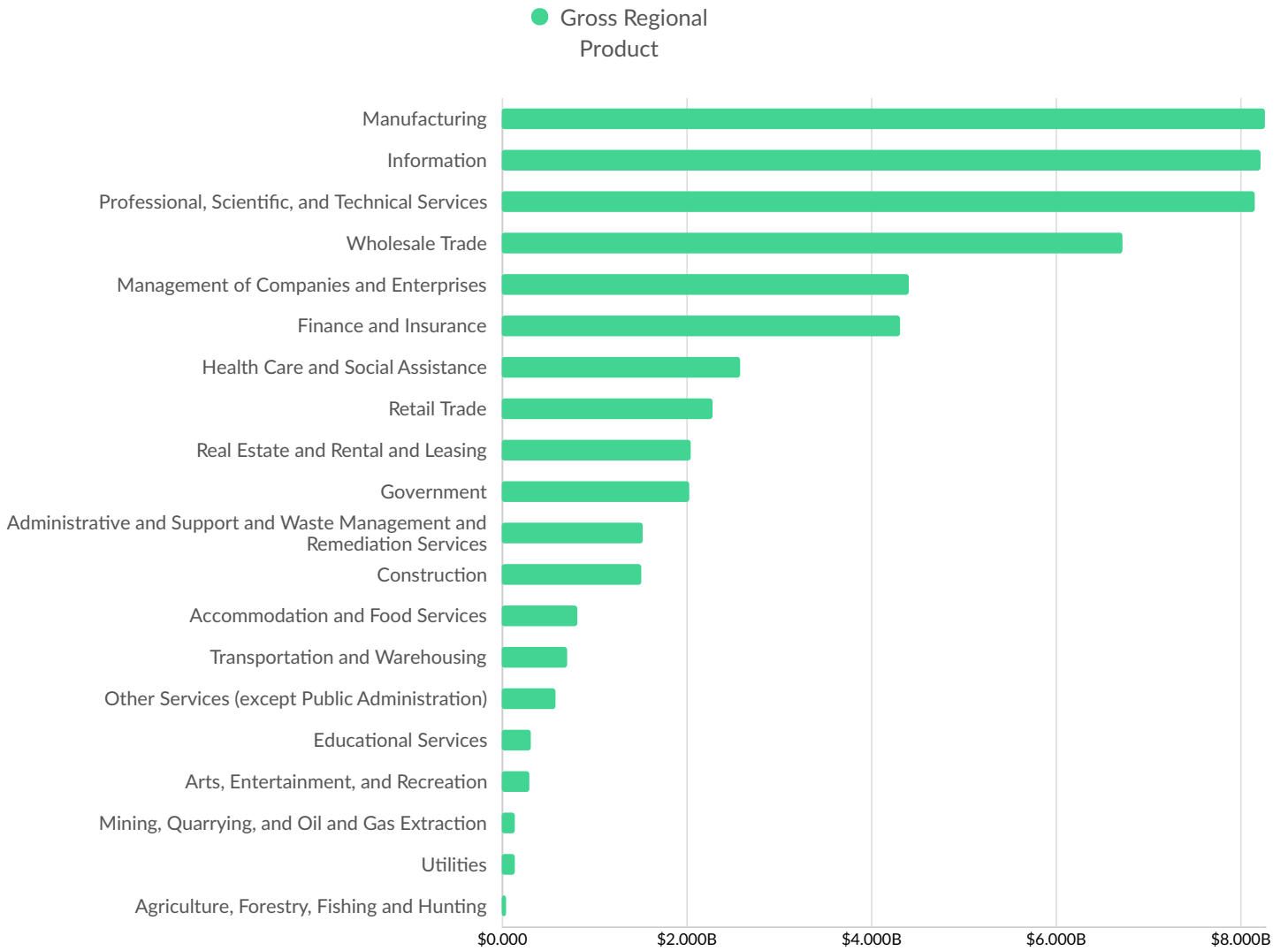
Top Growing Industries



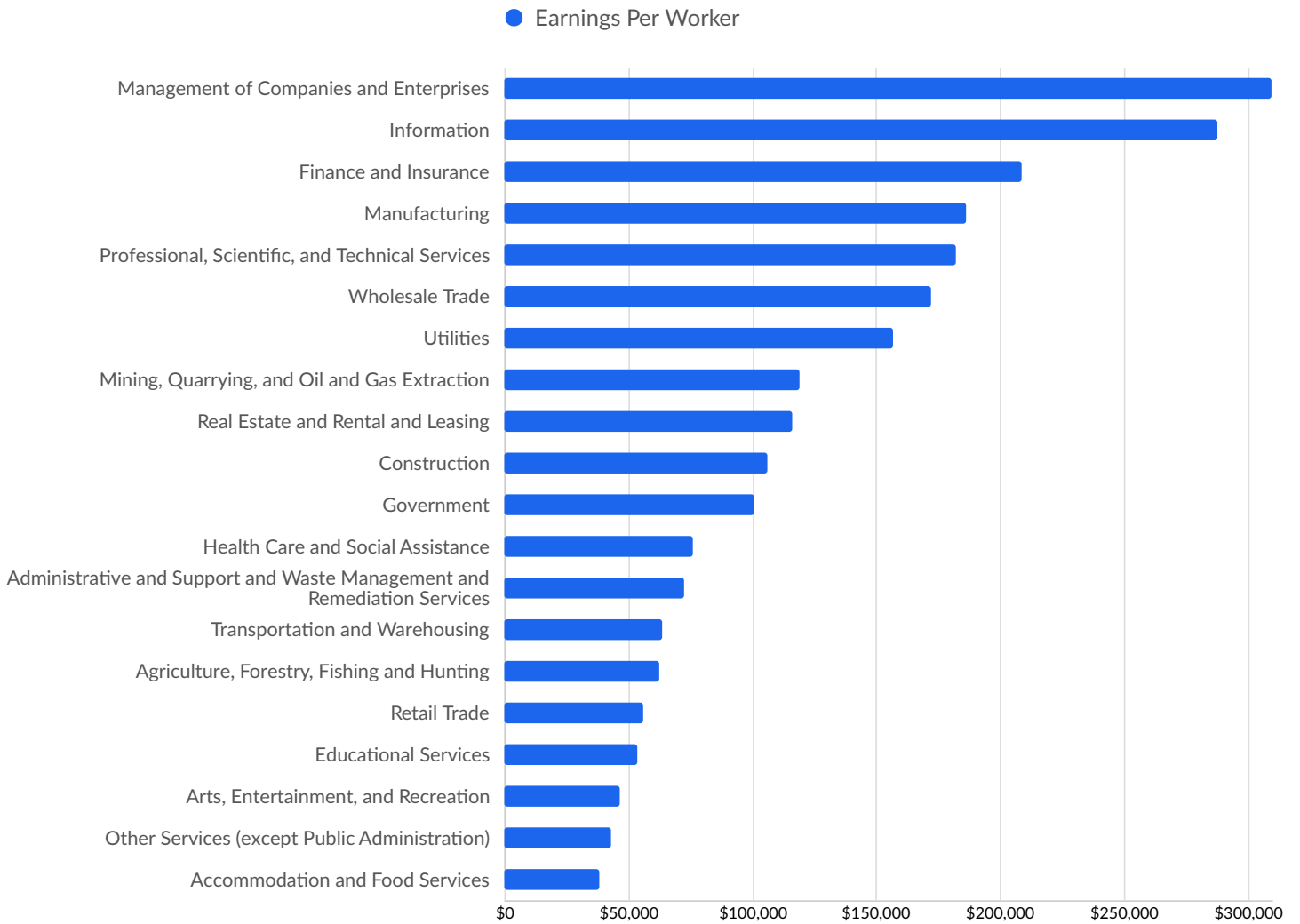
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



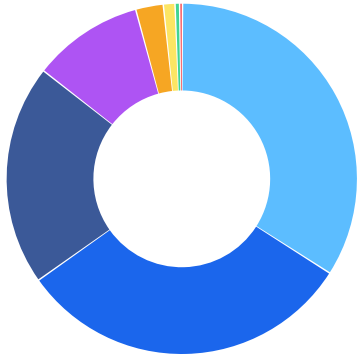
Business Characteristics

30,697 Companies Employ Your Workers

Online profiles for your workers mention 30,697 companies as employers, with the top 10 appearing below. In the last 12 months, 4,724 companies in Somerset County, NJ posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Johnson & Johnson	2,809 	Johnson & Johnson	870 
Verizon Communications	2,382 	RWJBarnabas Health	768 
AT&T	1,259 	Verizon Communications	715 
Sanofi	1,096 	ShopRite	598 
Rutgers University	982 	Legend Biotech	544 
Bristol-Myers Squibb	858 	Pine Acres Healthcare And Reha...	515 
Merck KGaA Darmstadt Germany	817 	Insmed Incorporated	512 
Chubb	709 	Daiichi Sankyo	510 
Bank of America	638 	Actalent	481 
Shi International Ltd	631 	Robert Half	479 

Business Size

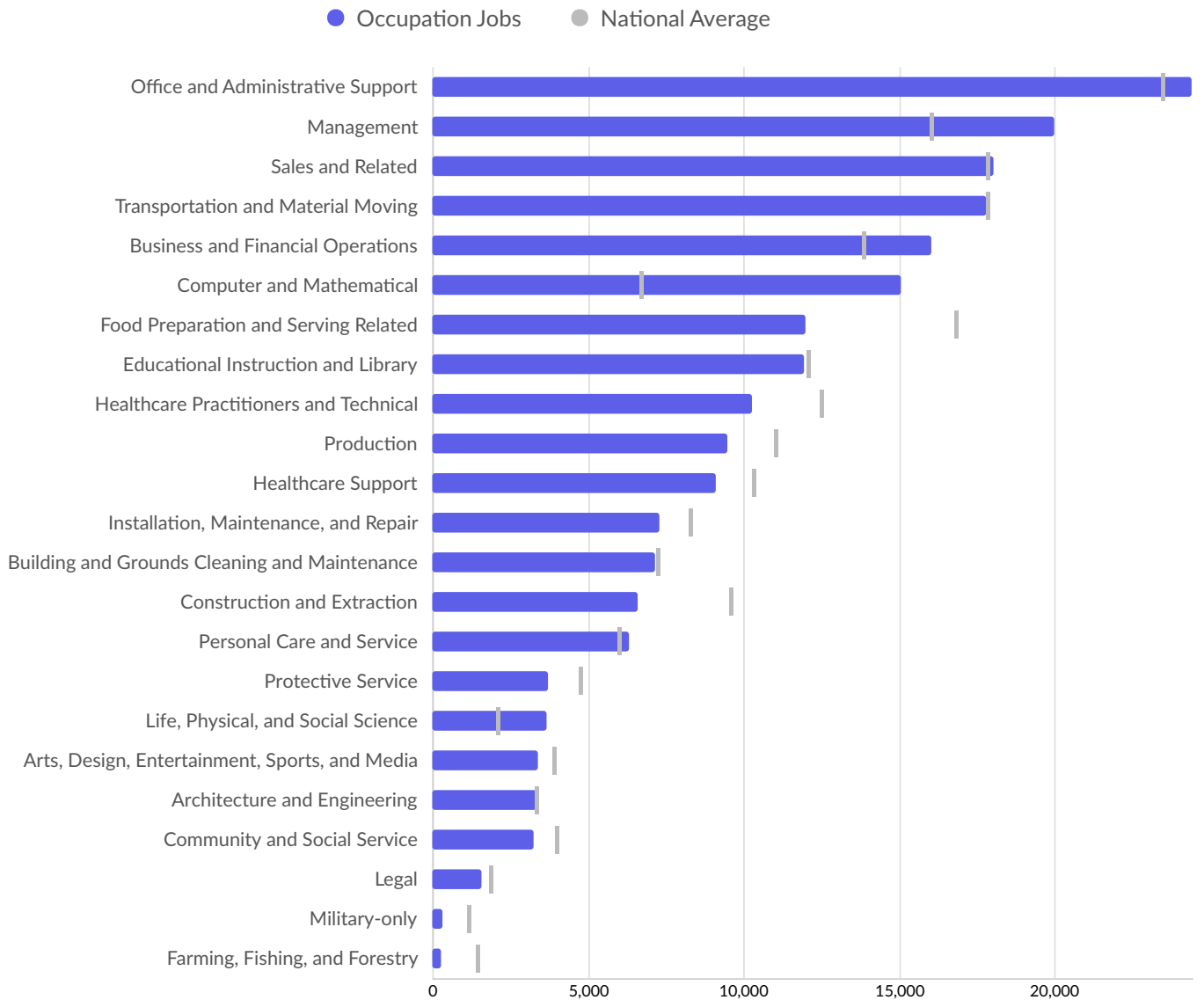


	Percentage	Business Count
● 1 to 4 employees	34.0%	5,449
● 5 to 9 employees	31.2%	5,003
● 10 to 19 employees	20.4%	3,266
● 20 to 49 employees	10.2%	1,639
● 50 to 99 employees	2.5%	408
● 100 to 249 employees	1.1%	172
● 250 to 499 employees	0.4%	67
● 500+ employees	0.3%	43

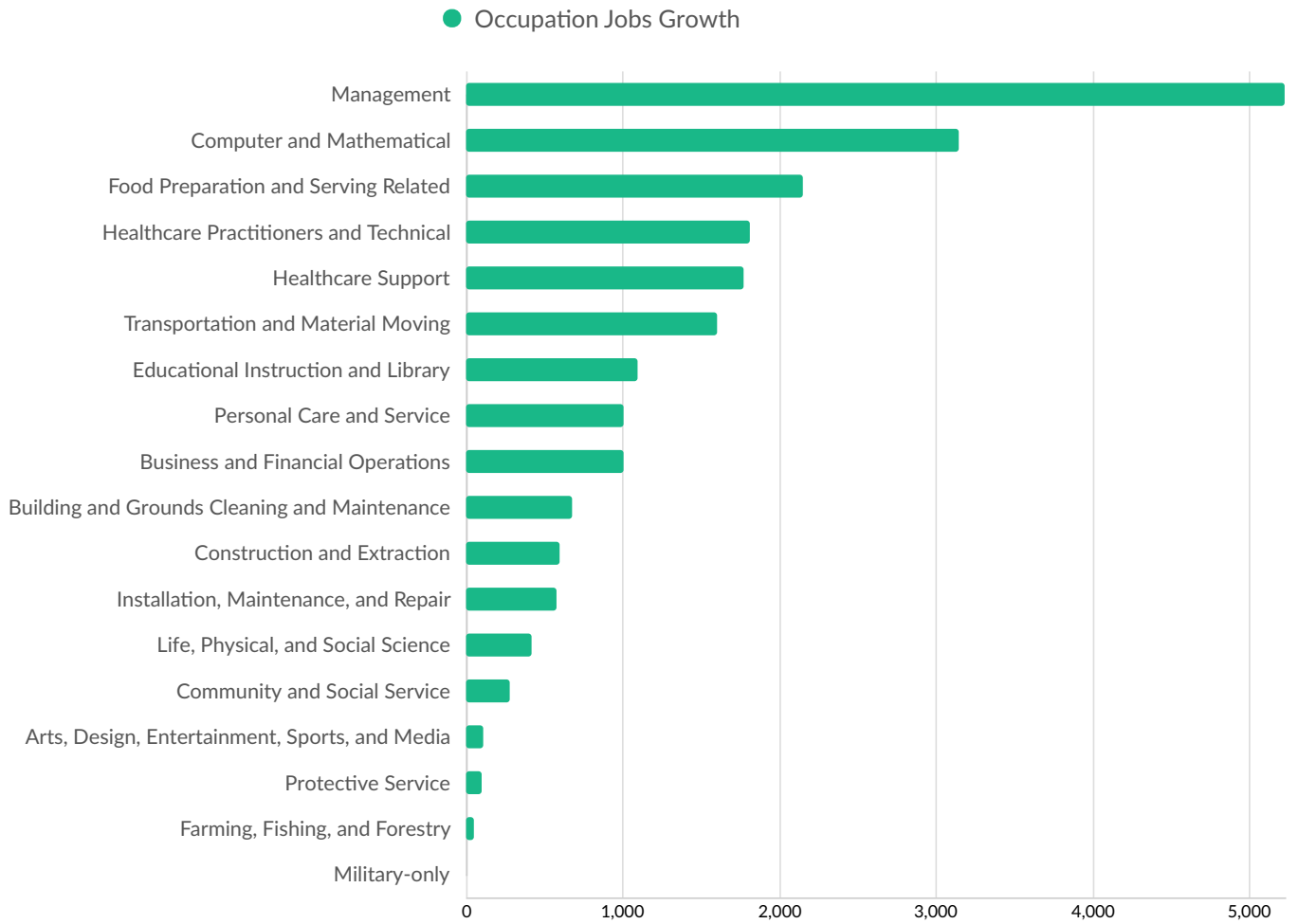
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

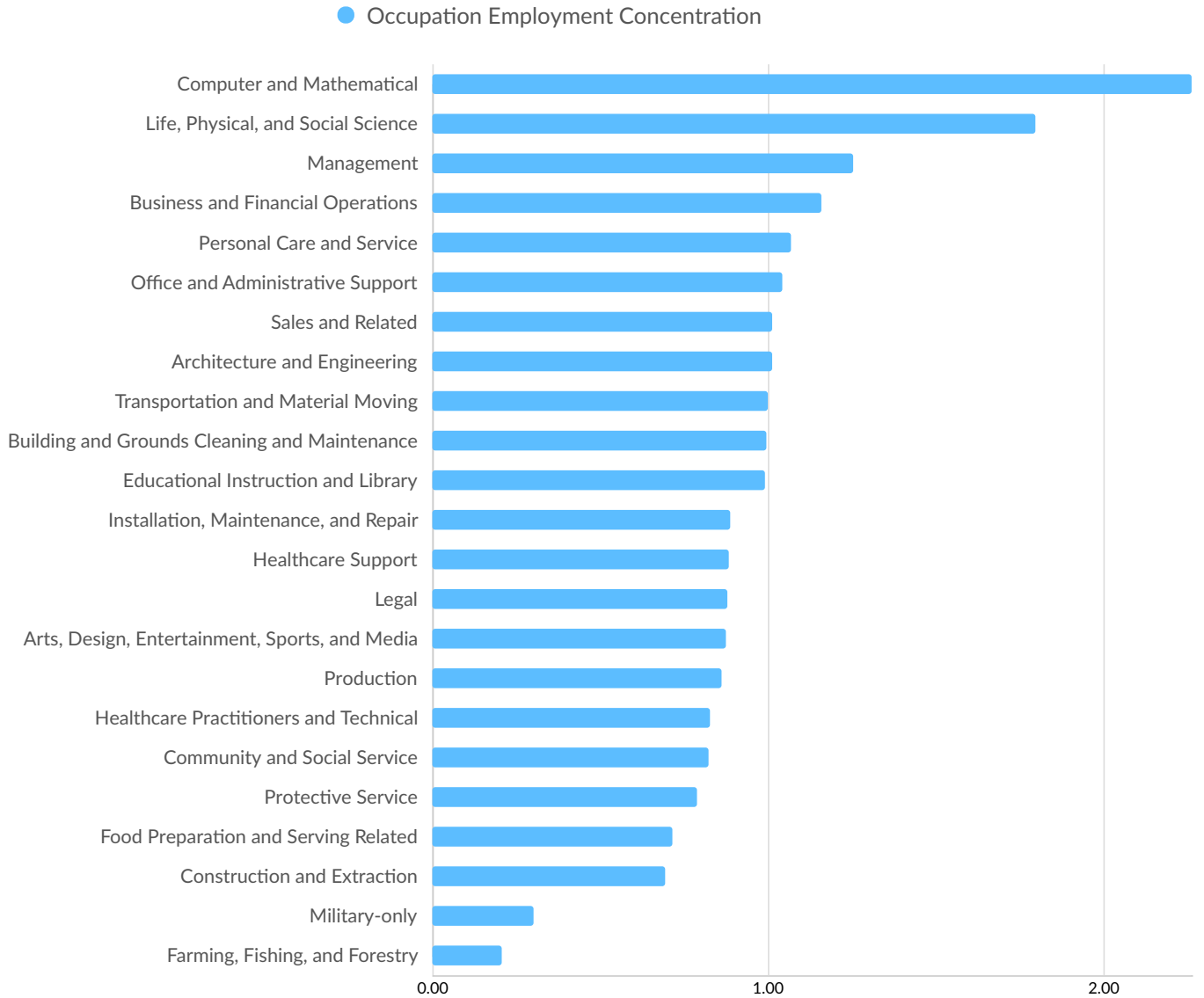
Largest Occupations



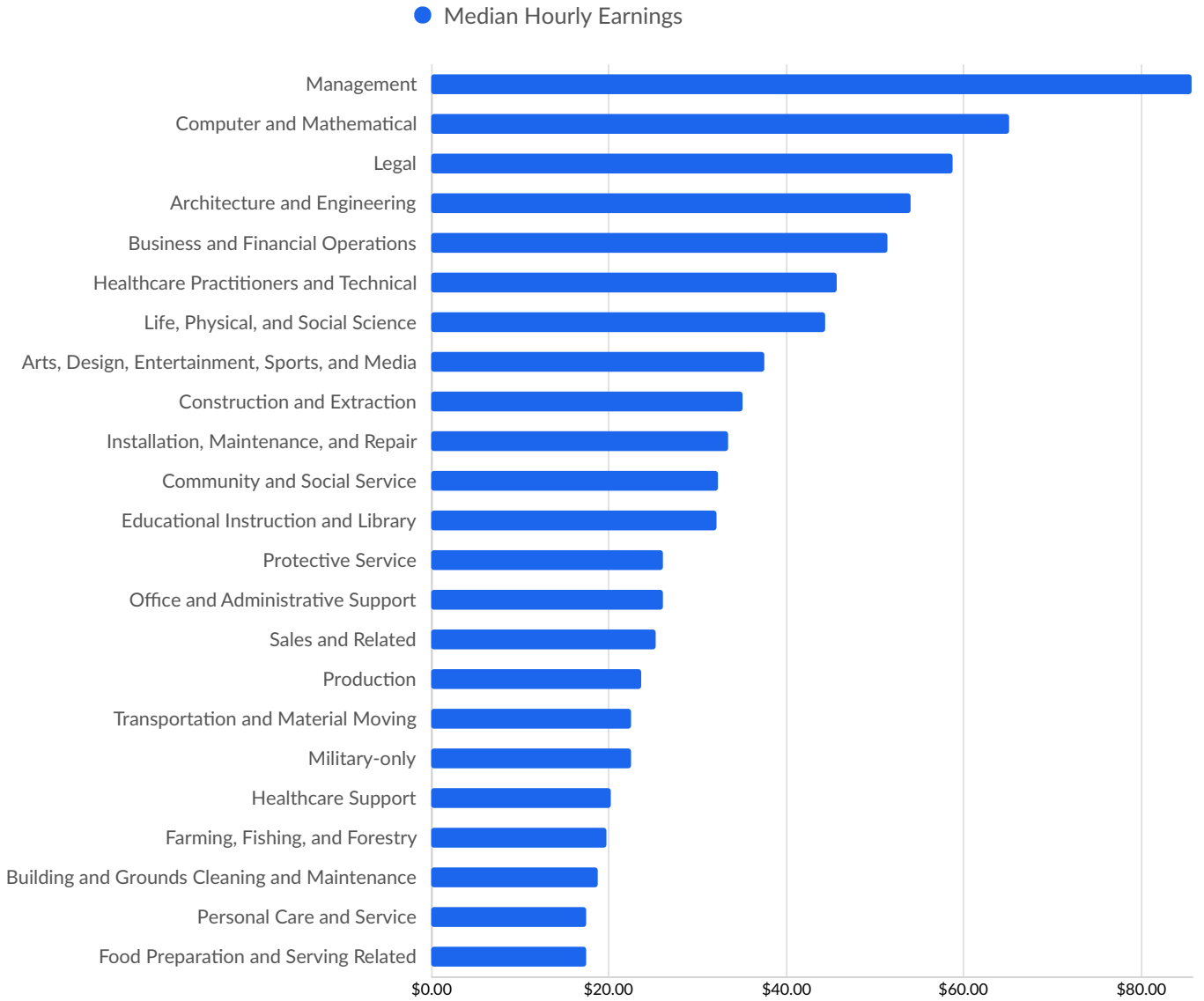
Top Growing Occupations



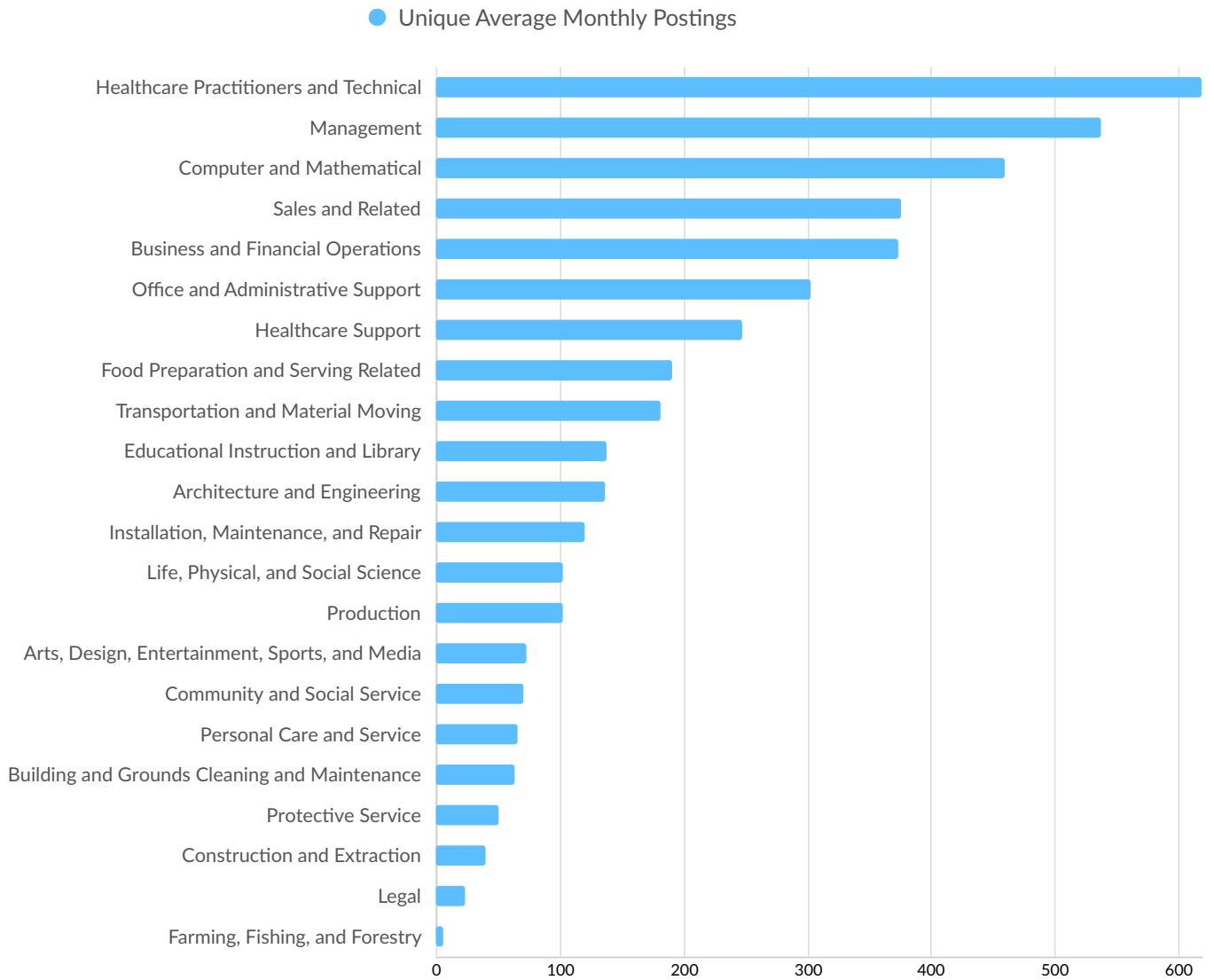
Top Occupation Employment Concentration



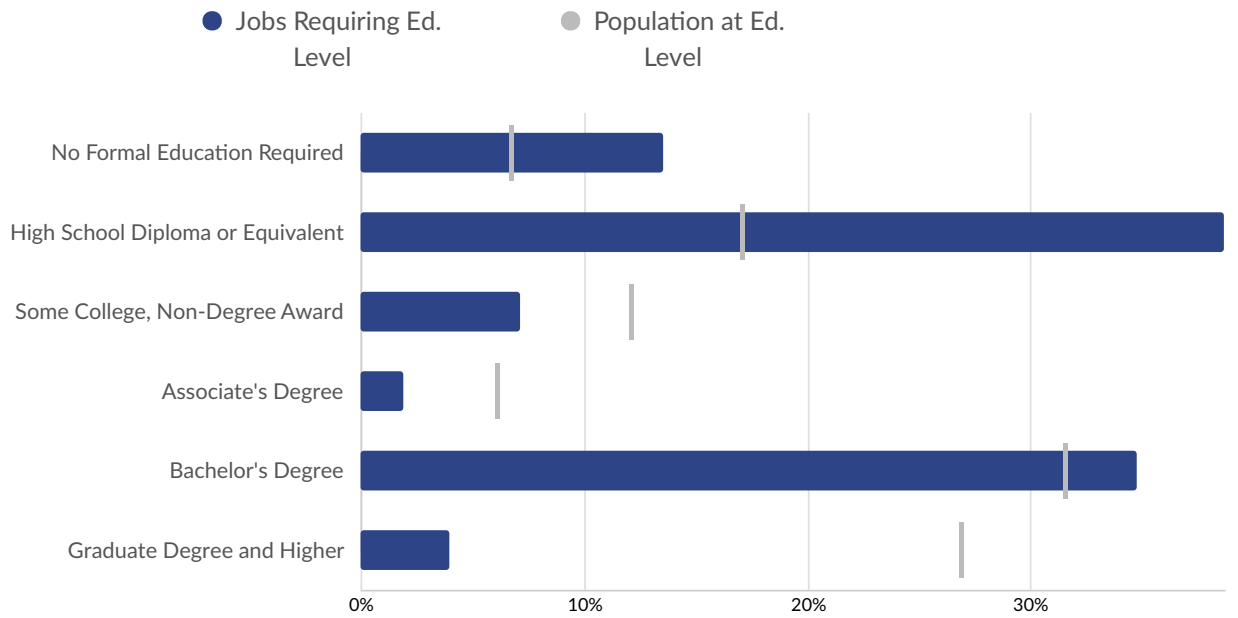
Top Occupation Earnings



Top Posted Occupations

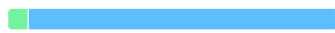





Underemployment



Educational Pipeline

In 2024, there were 1,143 graduates in Somerset County, NJ. This pipeline has shrunk by 12% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Business/Commerce, General" (Associate's), and "Multi-/Interdisciplinary Studies, Other" (Associate's).

School	Total Graduates (2024)	Graduate Trend (2020 - 2024)
Raritan Valley Community College	993 	
American Institute-Somerset	150 	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

