



# 2 New Jersey Counties

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## Report Parameters

### 2 Counties

34019 Hunterdon County, NJ

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34035 Somerset County, NJ

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

## Economy Overview

**494,387**

**Population (2025)**

Population **grew by 20,806** over the last 5 years and is projected to **grow by 33,245** over the next 5 years.

**264,639**

**Total Regional Employment**

Jobs **grew by 23,133** over the last 5 years and are projected to **grow by 8,167** over the next 5 years.

**\$119.5K**

**Avg. Earnings Per Job (2025)**

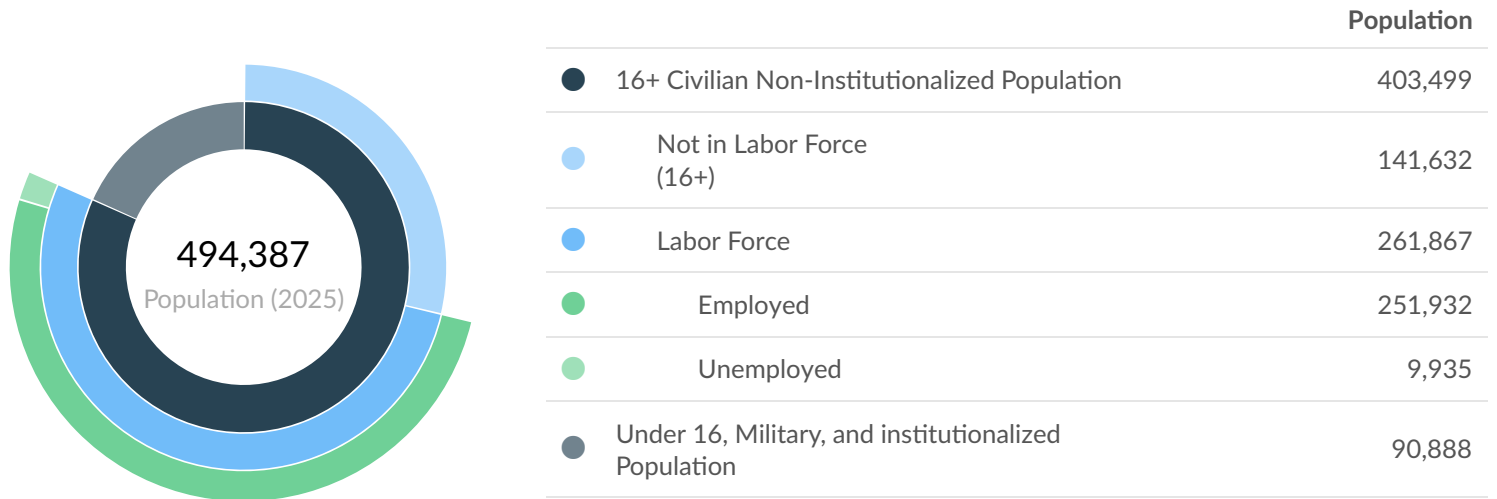
Regional average earnings per job are **\$31.0K above** the national average earnings of \$88.5K per job.

### Takeaways

- As of 2025 the region's population **increased by 4.4%** since 2020, growing by 20,806. Population is expected to **increase by 6.7%** between 2025 and 2030, adding 33,245.
- From 2020 to 2025, jobs **increased by 9.6%** in 2 New Jersey Counties from 241,505 to **264,639**. This change **fell short of the national growth rate of 10.6% by 1.0%**. As the number of jobs increased, the **labor force participation rate decreased from 66.5% to 64.9% between 2020 and 2025**.
- Concerning educational attainment, **32.2% of the selected regions' residents possess a Bachelor's Degree** (10.4% above the national average), and **6.1% hold an Associate's Degree** (2.8% below the national average).
- The top three industries in 2025 are Education and Hospitals (Local Government), Computer Systems Design and Related Services, and Restaurants and Other Eating Places.

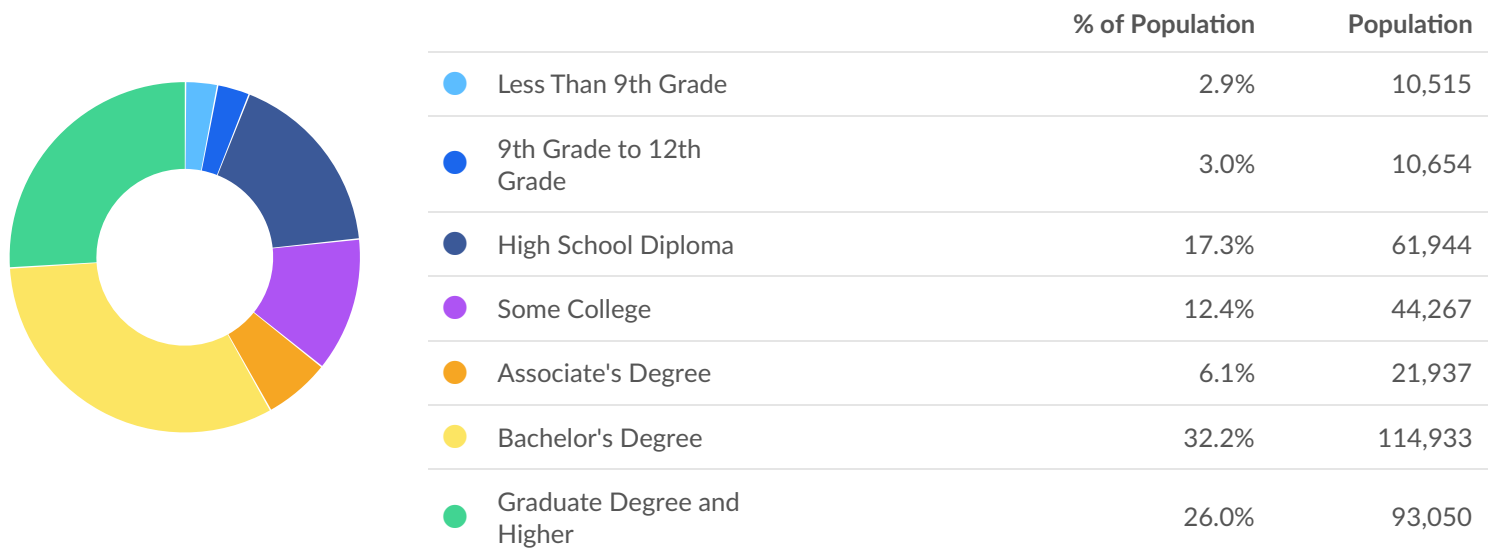
	Population (2025)	Labor Force (Dec 2025)	Jobs (2025)	Cost of Living	GRP	Imports	Exports
Region	494,387	261,867	264,639	130.8	\$70.41B	\$65.16B	\$69.45B
State	9,578,302	4,889,438	4,742,492	121.5	\$892.84B	\$709.98B	\$713.34B

## Dec 2025 Labor Force Breakdown



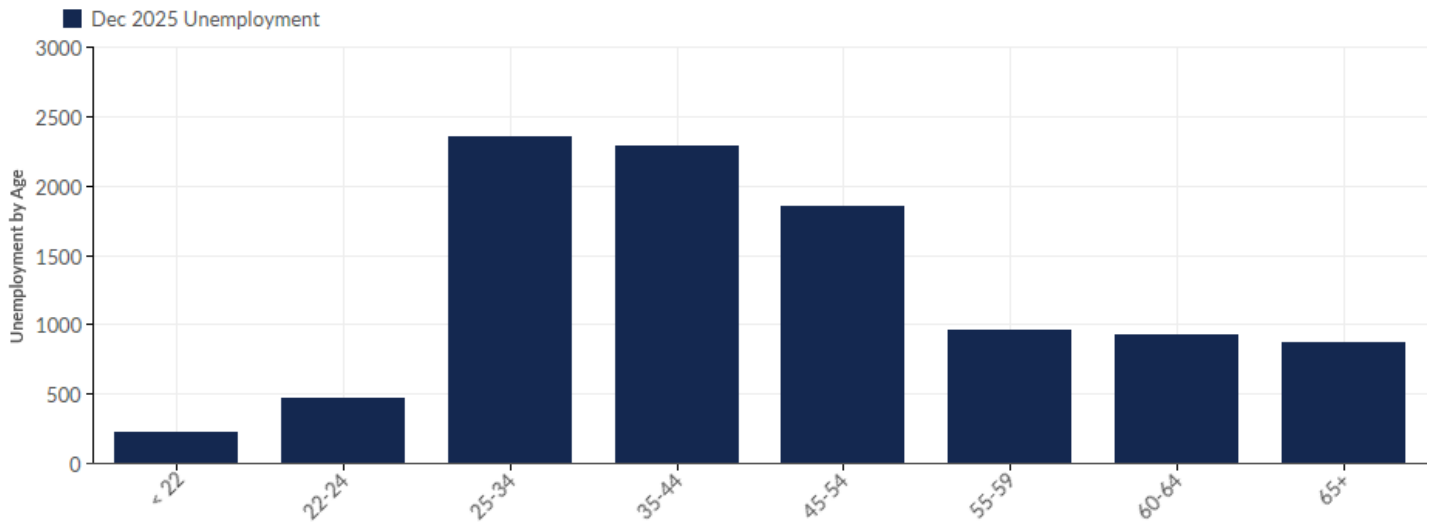
## Educational Attainment

Concerning educational attainment, **32.2% of the selected regions' residents possess a Bachelor's Degree** (10.4% above the national average), and **6.1% hold an Associate's Degree** (2.8% below the national average).



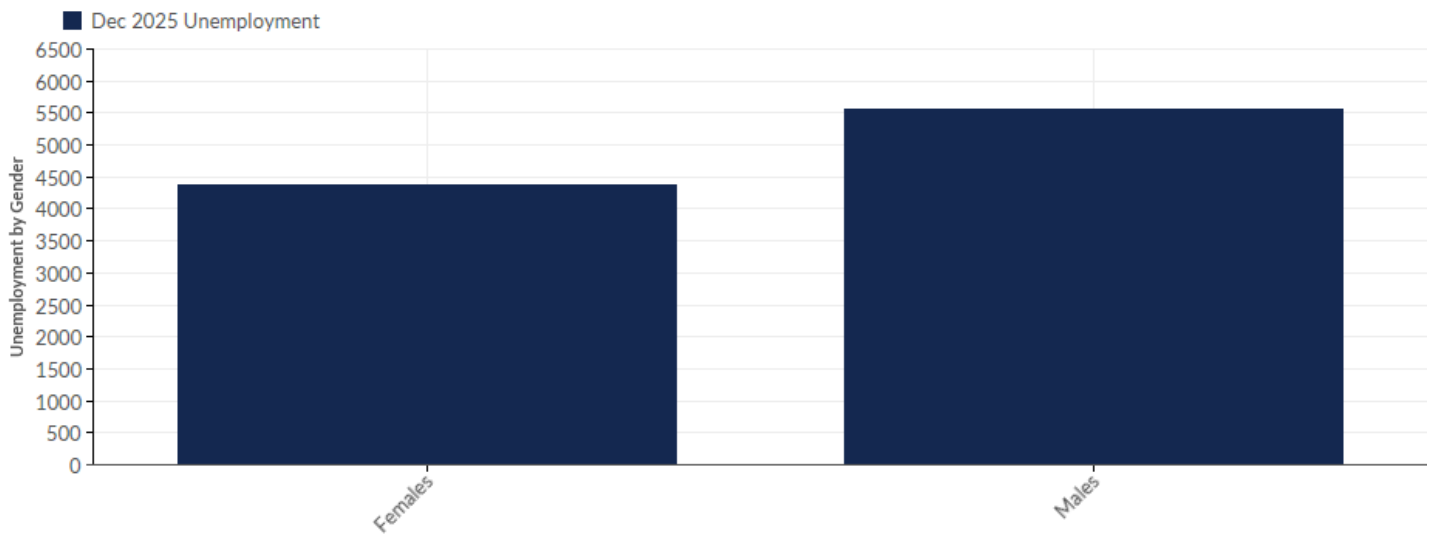
# Unemployment by Demographics

## Unemployment by Age



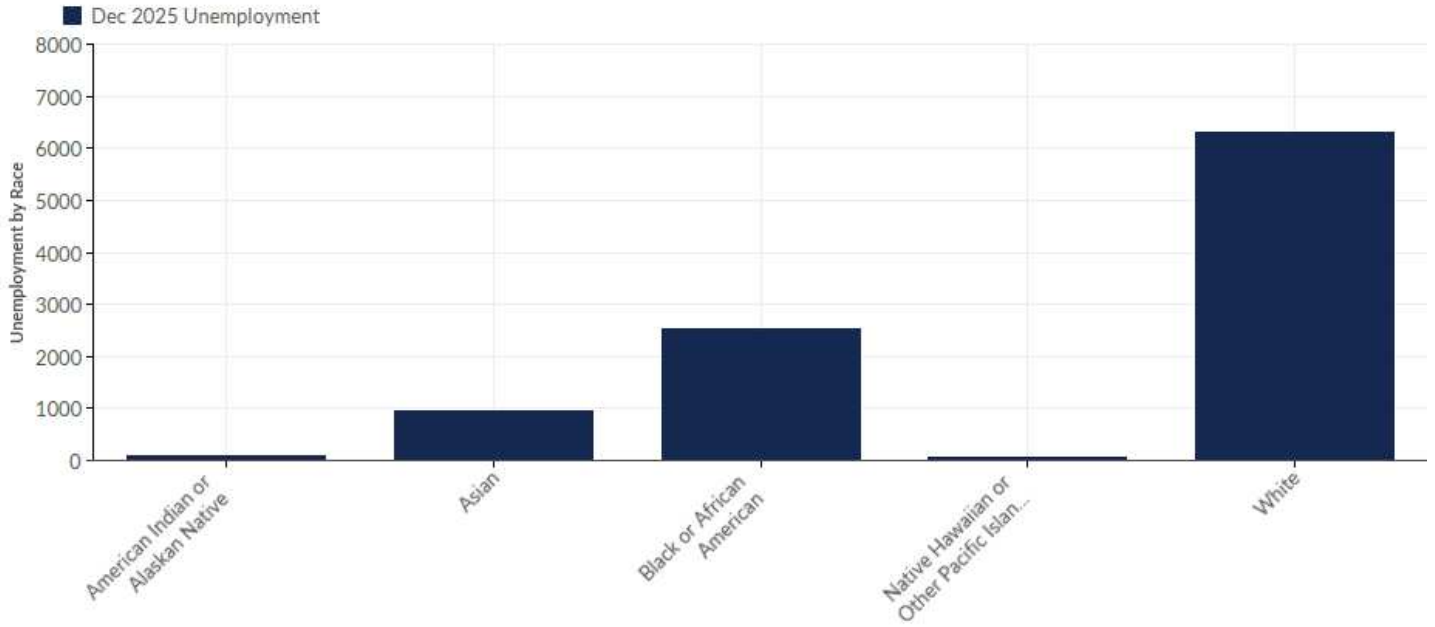
Age	Unemployment (Dec 2025)	% of Unemployed
< 22	223	2.24%
22-24	464	4.67%
25-34	2,359	23.74%
35-44	2,286	23.01%
45-54	1,856	18.68%
55-59	956	9.62%
60-64	925	9.31%
65+	866	8.72%
<b>Total</b>	<b>9,935</b>	<b>100.00%</b>

## Unemployment by Gender



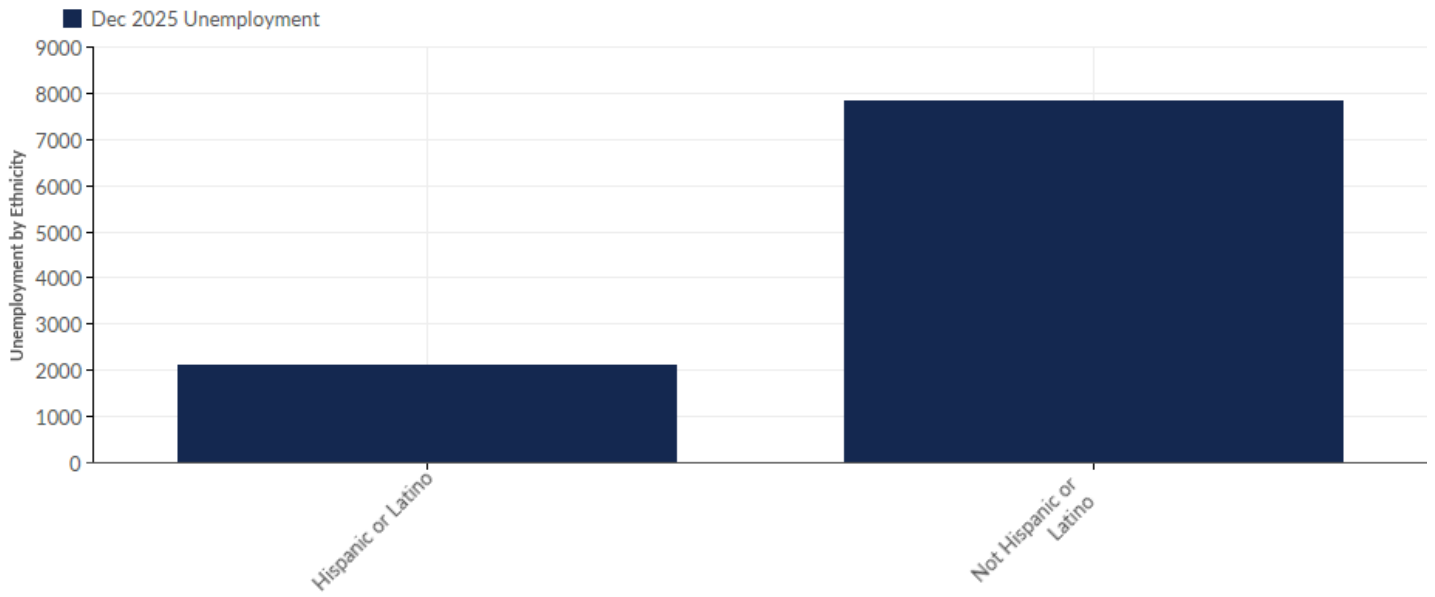
Gender	Unemployment (Dec 2025)	% of Unemployed
Females	4,373	44.02%
Males	5,562	55.98%
Total	9,935	100.00%

## Unemployment by Race



Race	Unemployment (Dec 2025)	% of Unemployed
American Indian or Alaskan Native	84	0.85%
Asian	938	9.44%
Black or African American	2,530	25.47%
Native Hawaiian or Other Pacific Islander	66	0.66%
White	6,317	63.58%
Total	9,935	100.00%

## Unemployment by Ethnicity

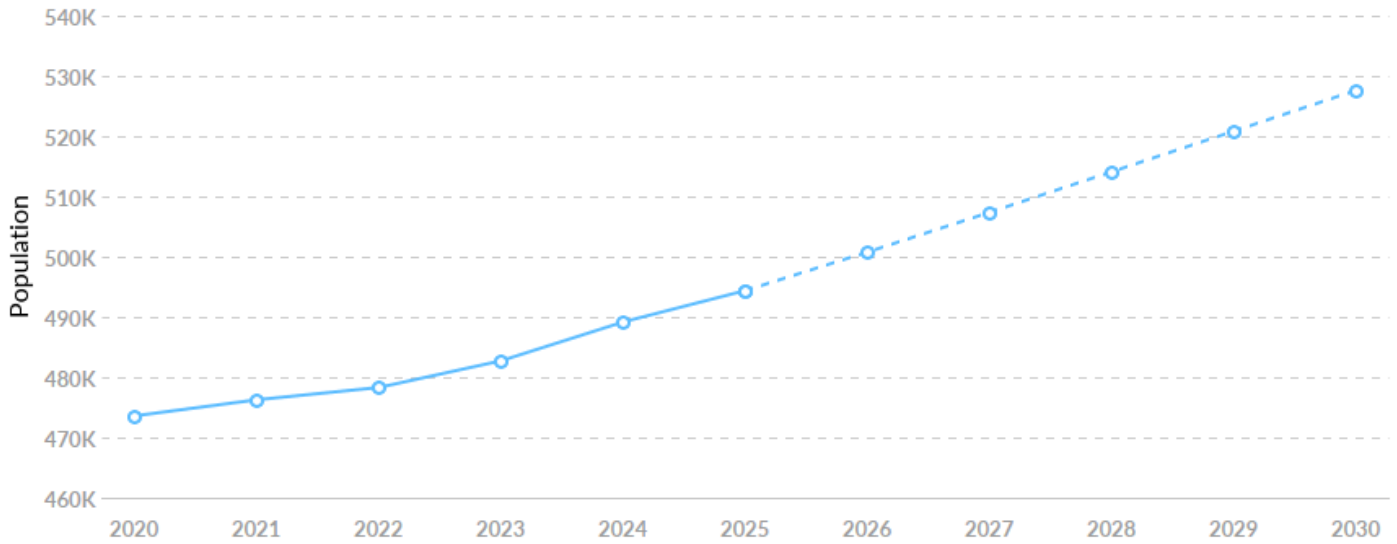


Ethnicity	Unemployment (Dec 2025)	% of Unemployed
Hispanic or Latino	2,108	21.22%
Not Hispanic or Latino	7,827	78.78%
Total	9,935	100.00%

# Historic & Projected Trends

## Population Trends

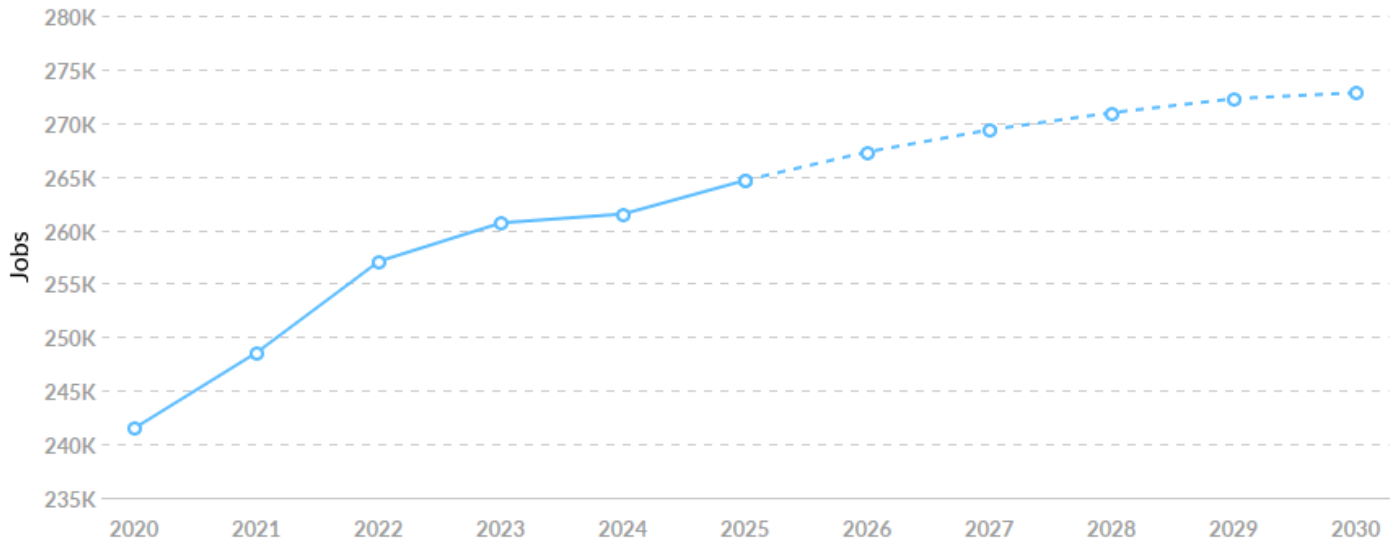
As of 2025 the region's population **increased by 4.4%** since 2020, growing by 20,806. Population is expected to **increase by 6.7%** between 2025 and 2030, adding 33,245.



Timeframe	Population
2020	473,581
2021	476,253
2022	478,296
2023	482,728
2024	489,175
2025	494,387
2026	500,778
2027	507,371
2028	514,115
2029	520,853
2030	527,632

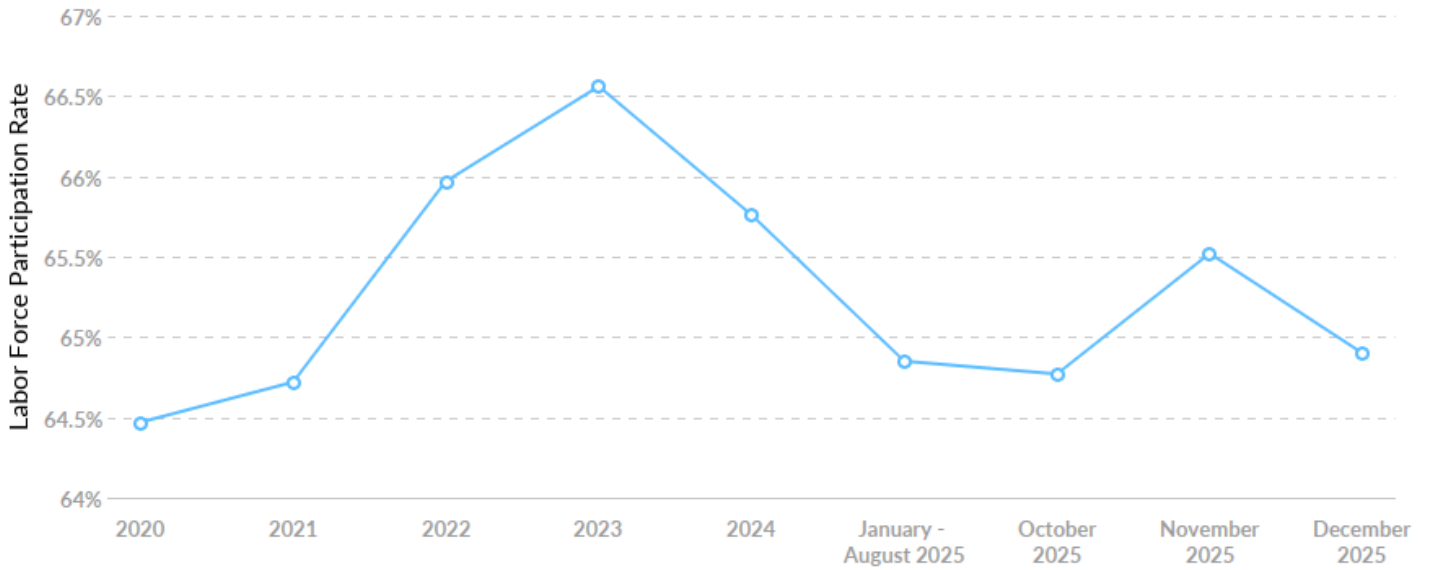
## Job Trends

From 2020 to 2025, jobs increased by 9.6% in 2 New Jersey Counties from 241,505 to **264,639**. This change fell short of the national growth rate of 10.6% by 1.0%.



Timeframe	Jobs
2020	241,505
2021	248,562
2022	257,070
2023	260,658
2024	261,487
2025	264,639
2026	267,289
2027	269,346
2028	270,948
2029	272,251
2030	272,806

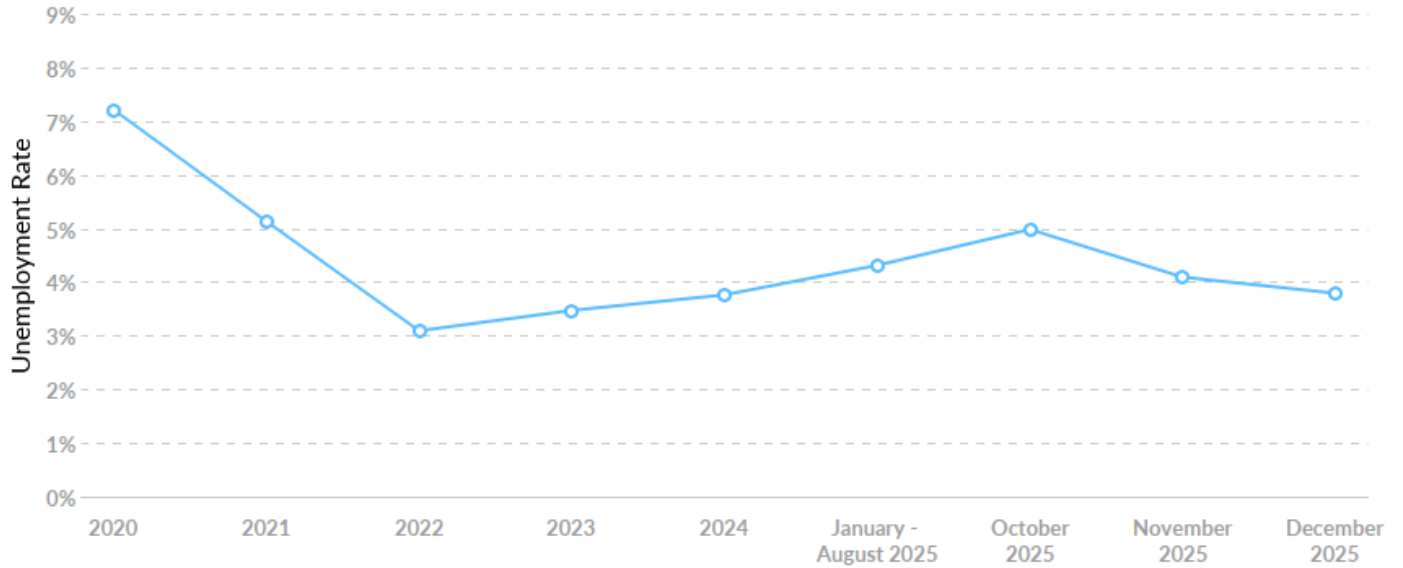
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	64.47%
2021	64.72%
2022	65.97%
2023	66.56%
2024	65.76%
January - August 2025	64.85%
October 2025	64.77%
November 2025	65.52%
December 2025	64.90%

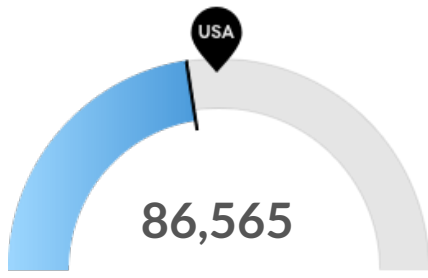
## Unemployment Rate Trends

Your areas had a December 2025 unemployment rate of 3.79%, **decreasing from 7.21%** 5 years before.



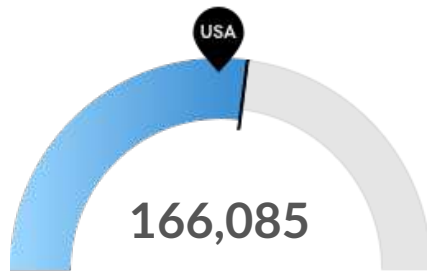
Timeframe	Unemployment Rate
2020	7.21%
2021	5.13%
2022	3.09%
2023	3.47%
2024	3.76%
January - August 2025	4.31%
October 2025	4.98%
November 2025	4.09%
December 2025	3.79%

## Population Characteristics



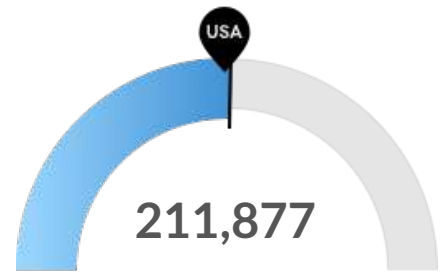
**Millennials**

Your area has 86,565 millennials (ages 25-39). The national average for an area this size is 100,139.



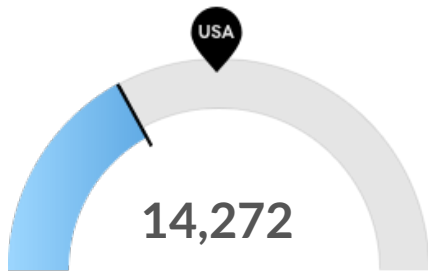
**Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 147,915 people 55 or older, while there are 166,085 here.



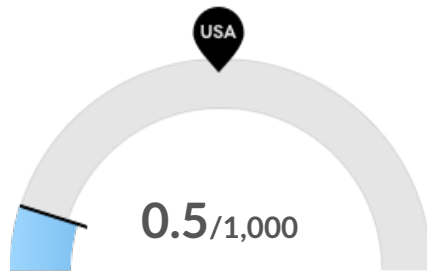
**Racial Diversity**

Racial diversity is about average in your area. The national average for an area this size is 208,087 racially diverse people, while there are 211,877 here.



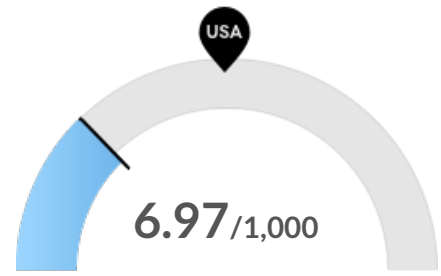
**Veterans**

Your area has 14,272 veterans. The national average for an area this size is 23,748.



**Violent Crime**

Your area has 0.5 violent crimes per 1,000 people. The national rate is 3.38 per 1,000 people.

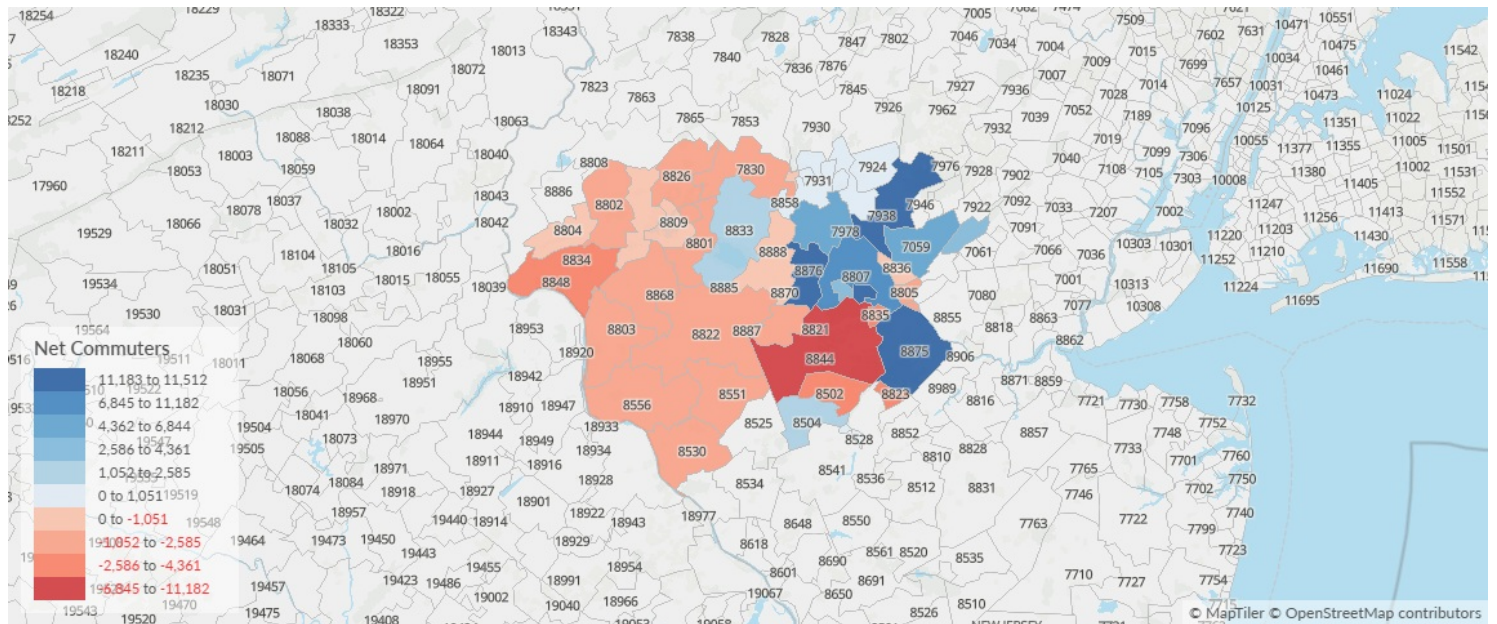


**Property Crime**

Your area has 6.97 property crimes per 1,000 people. The national rate is 16.44 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

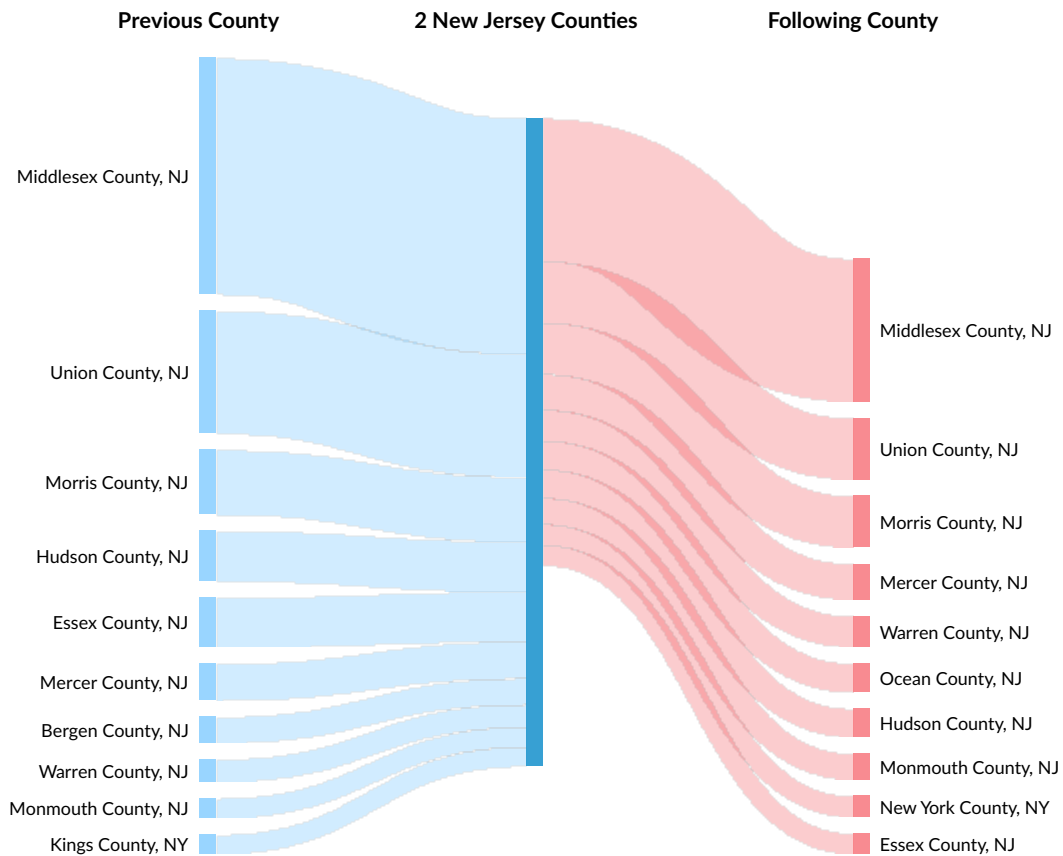
### Where Talent Lives

ZIP	Name	2025 Employment	ZIP	Name	2025 Workers
8873	Somerset, NJ (in Somer...	41,210	8873	Somerset, NJ (in Somer...	29,712
8807	Bridgewater, NJ (in Som...	29,176	8844	Hillsborough, NJ (in Som...	26,238
8876	Somerville, NJ (in Some...	25,915	8807	Bridgewater, NJ (in Som...	21,956
7920	Basking Ridge, NJ (in So...	24,743	8822	Flemington, NJ (in Hunt...	19,303
8844	Hillsborough, NJ (in Som...	19,392	8876	Somerville, NJ (in Some...	14,403

# Inbound and Outbound Migration

The table below analyzes past and current residents of 2 New Jersey Counties. The left column shows residents of other counties migrating to 2 New Jersey Counties. The right column shows residents migrating from 2 New Jersey Counties to other counties.

As of 2022, **5,129** people have migrated from Middlesex County, NJ to 2 New Jersey Counties. In the same year, **3,107** people left 2 New Jersey Counties migrating to Middlesex County, NJ. The total Net Migration for 2 New Jersey Counties in 2022 was **323**.



Top Previous Counties	Migrations
Middlesex County, NJ	5,129
Union County, NJ	2,668
Morris County, NJ	1,401
Hudson County, NJ	1,090
Essex County, NJ	1,082

Top Previous Counties	Migrations
Mercer County, NJ	796
Bergen County, NJ	568
Warren County, NJ	489
Monmouth County, NJ	430
Kings County, NY	421
New York County, NY	381
Ocean County, NJ	363
Queens County, NY	351
Passaic County, NJ	270
Bucks County, PA	233
Top Following Counties	Migrations
Middlesex County, NJ	3,107
Union County, NJ	1,332
Morris County, NJ	1,119
Mercer County, NJ	777
Warren County, NJ	672
Ocean County, NJ	627
Hudson County, NJ	616
Monmouth County, NJ	567
New York County, NY	457
Essex County, NJ	442
Bucks County, PA	411
Northampton County, PA	373
Burlington County, NJ	277
Bergen County, NJ	247

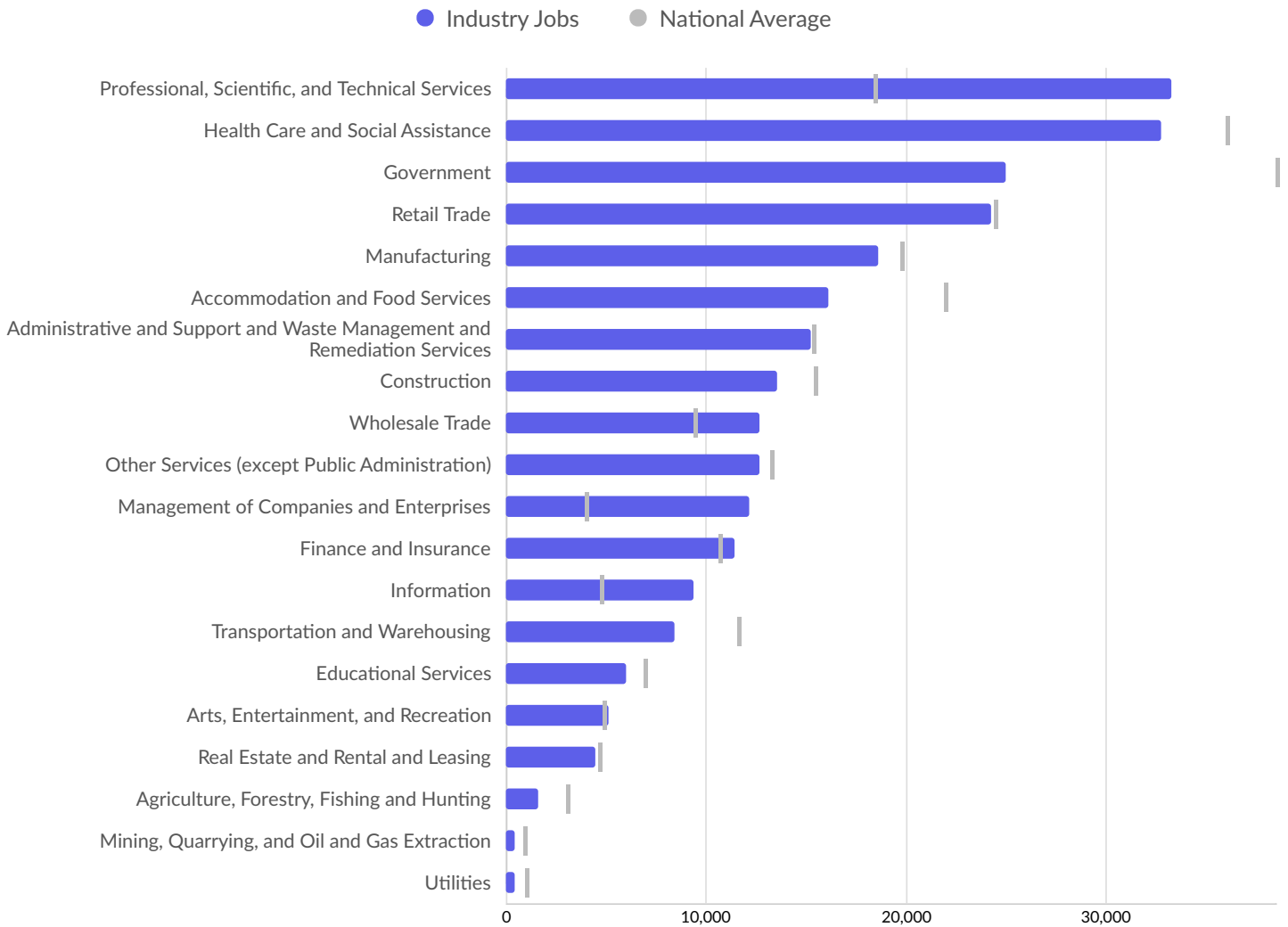
**Top Following Counties****Migrations**

Palm Beach County, FL

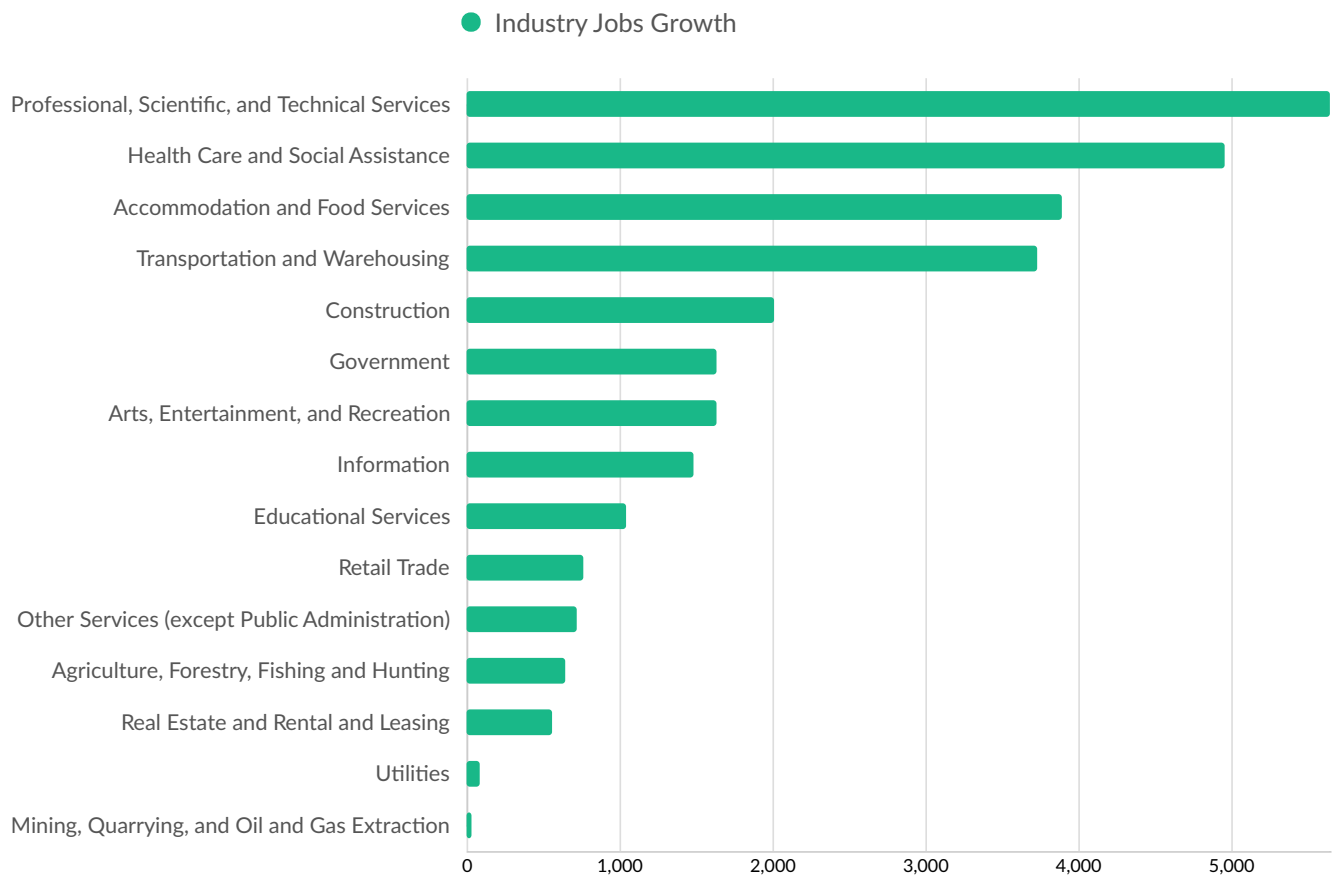
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# Industry Characteristics

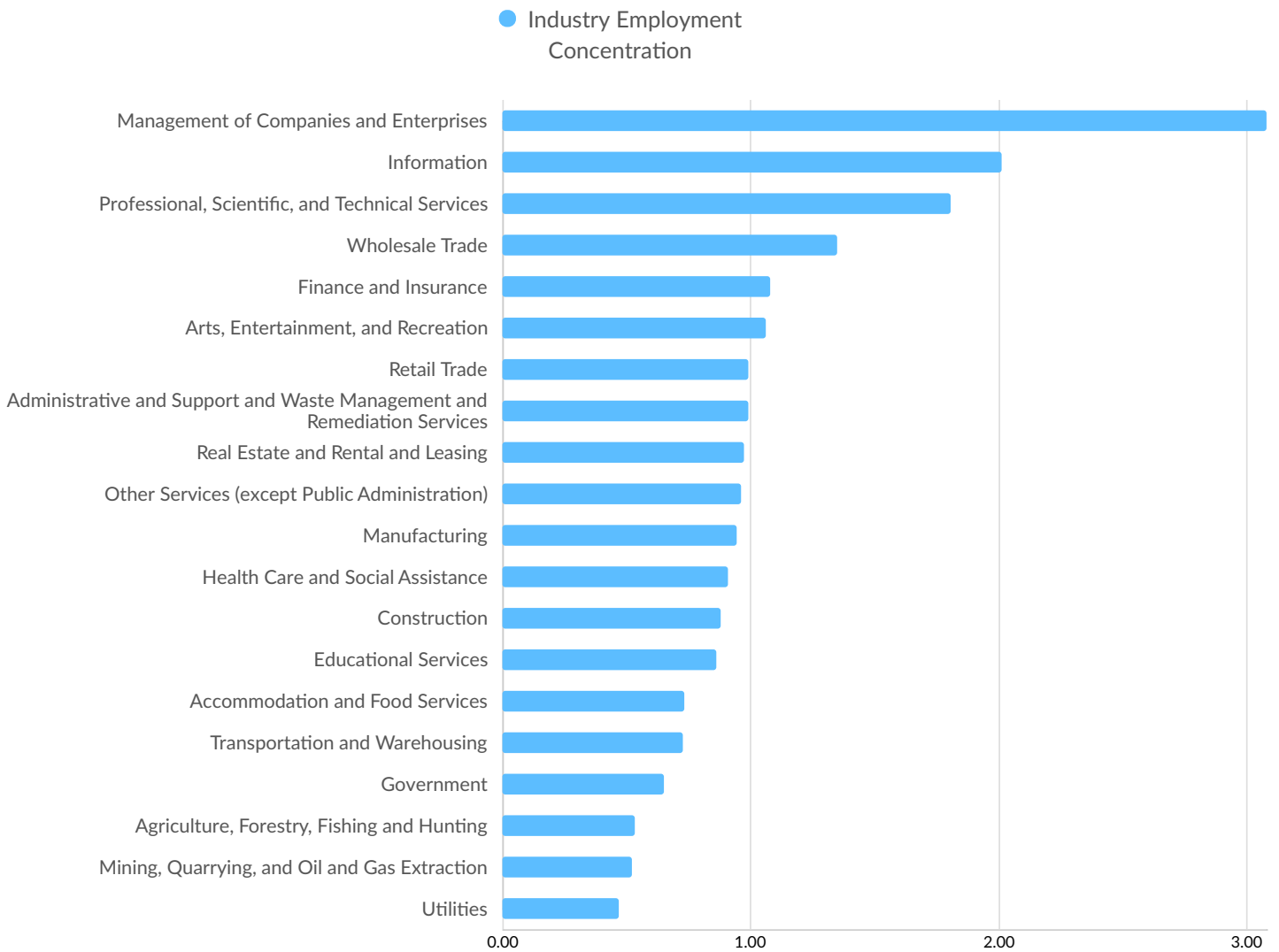
## Largest Industries



## Top Growing Industries



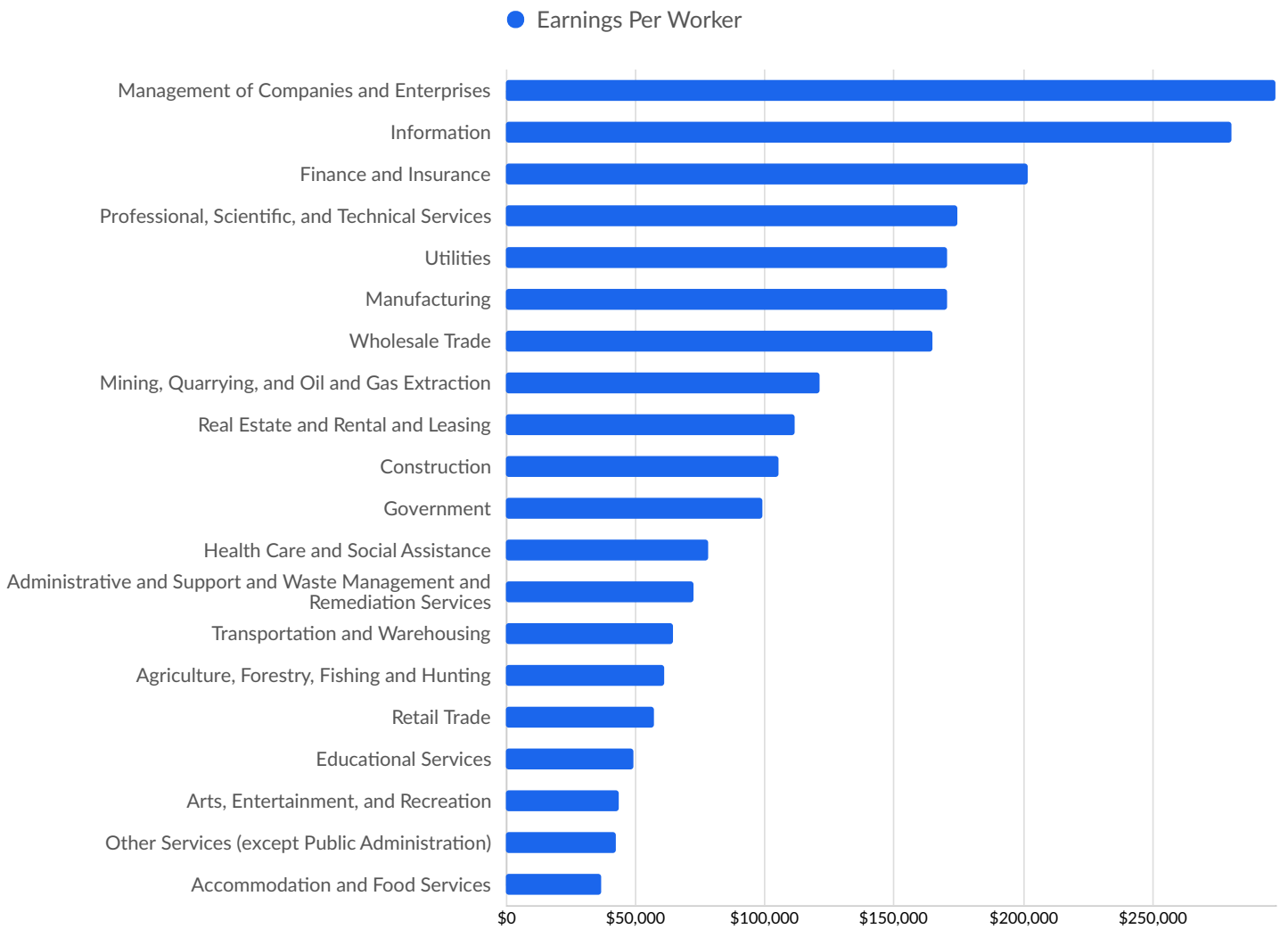
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



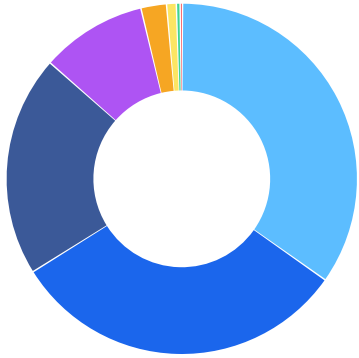
## Business Characteristics

### 43,560 Companies Employ Your Workers

Online profiles for your workers mention 43,560 companies as employers, with the top 10 appearing below. In the last 12 months, 5,640 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Johnson & Johnson	3,392 	Johnson & Johnson	870 
Verizon Communications	2,690 	RWJBarnabas Health	768 
AT&T	1,623 	Verizon Communications	726 
Merck KGaA Darmstadt Germany	1,410 	Hunterdon Medical Center	674 
Sanofi	1,292 	ShopRite	661 
Chubb	1,289 	Chubb	571 
Rutgers University	1,169 	Legend Biotech	544 
Bristol-Myers Squibb	1,101 	Robert Half	541 
Hunterdon Medical Center	982 	Pine Acres Healthcare And Reha...	515 
Bank of America	834 	Actalent	513 

## Business Size

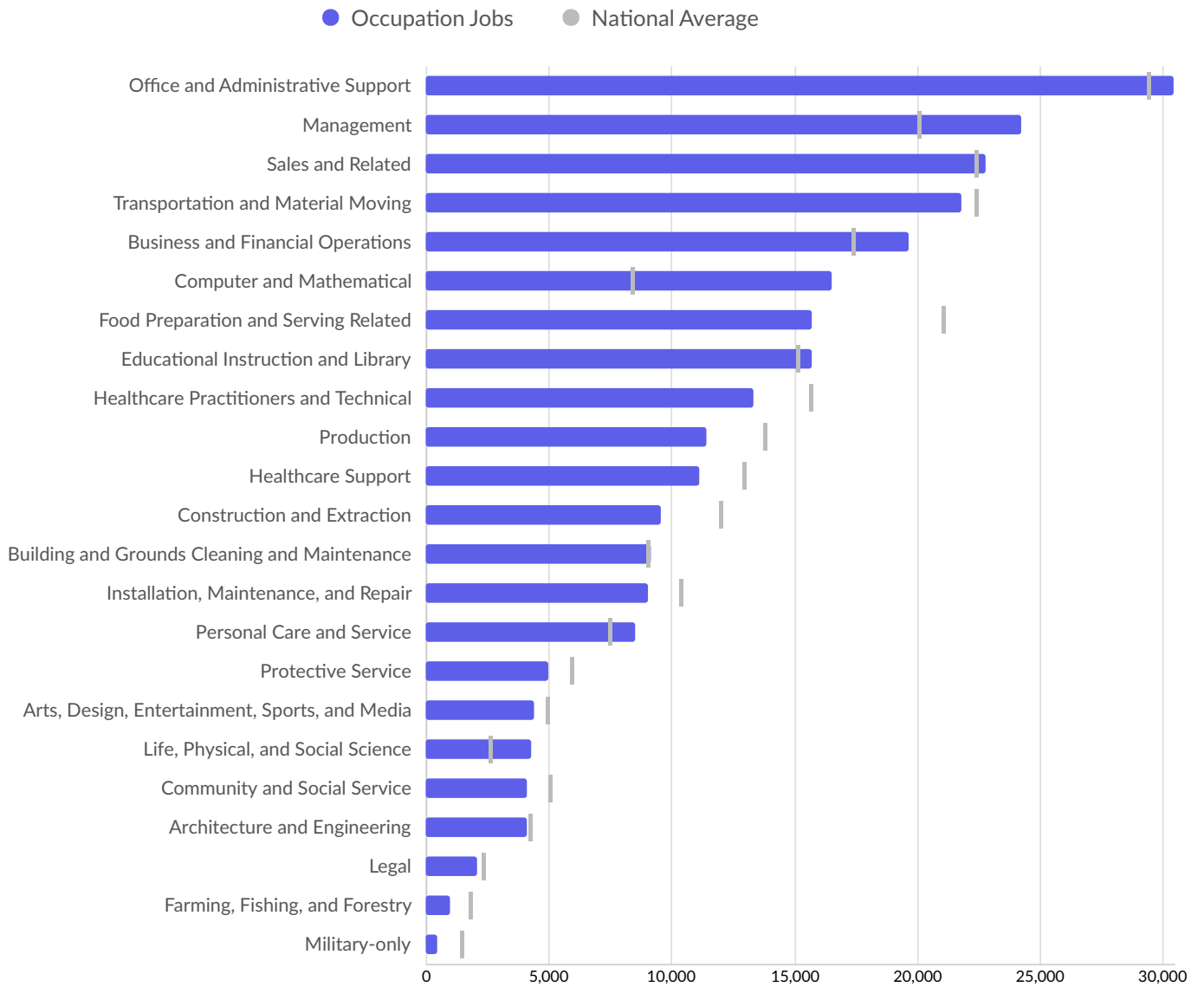


	Percentage	Business Count
● 1 to 4 employees	34.7%	8,098
● 5 to 9 employees	31.3%	7,315
● 10 to 19 employees	20.4%	4,755
● 20 to 49 employees	9.8%	2,277
● 50 to 99 employees	2.4%	550
● 100 to 249 employees	0.9%	209
● 250 to 499 employees	0.3%	81
● 500+ employees	0.2%	51

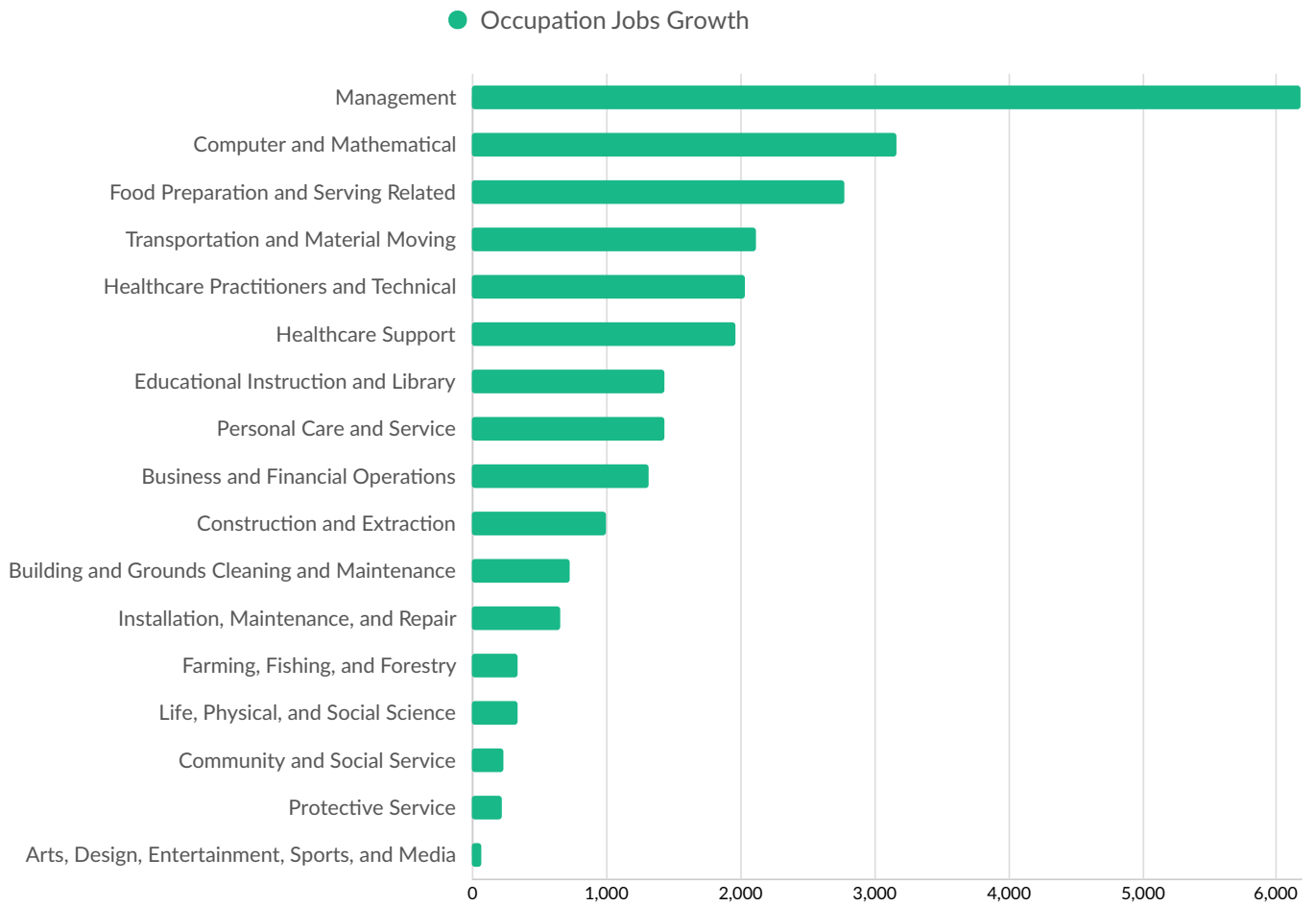
\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

## Largest Occupations



## Top Growing Occupations

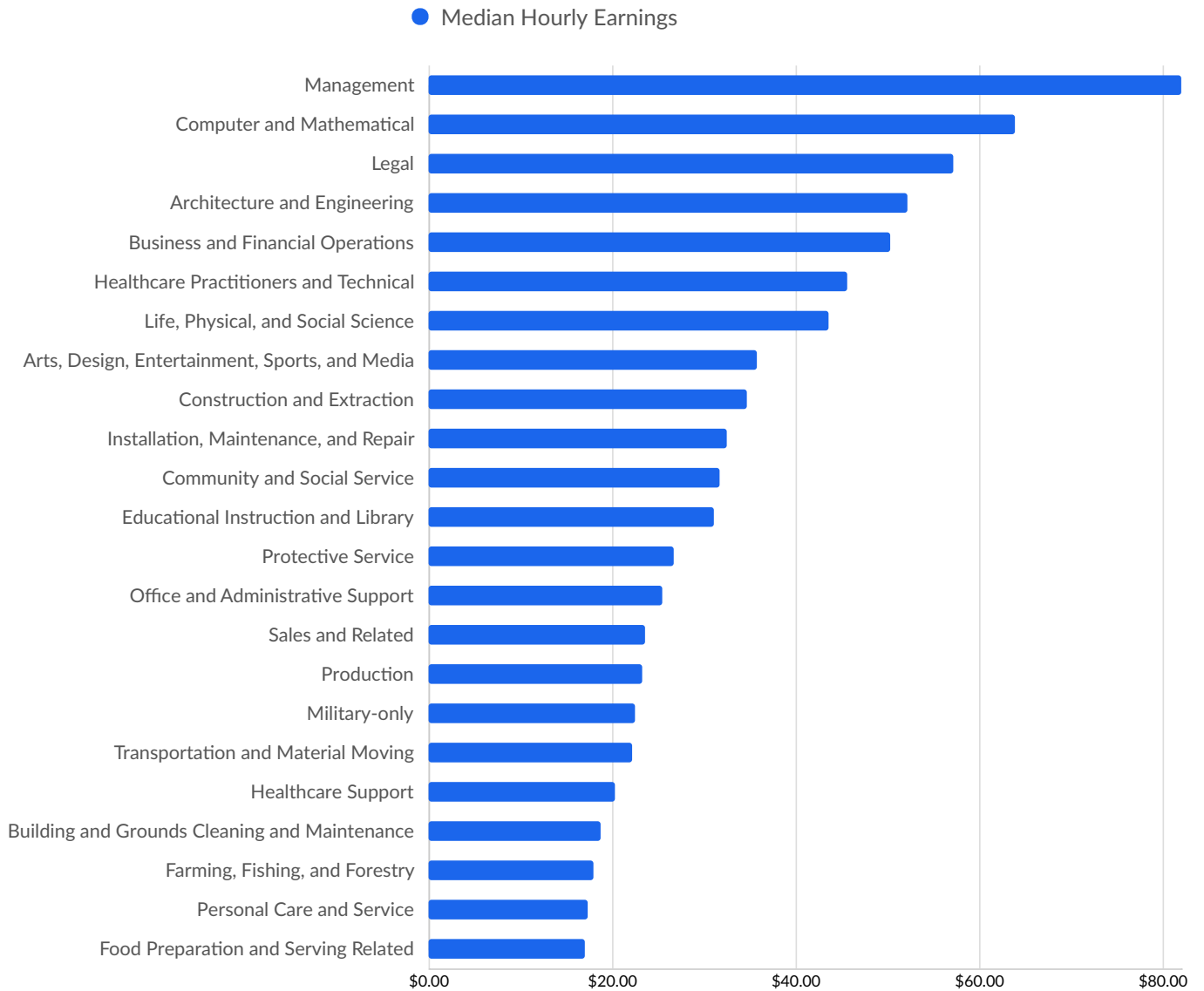


## Top Occupation Employment Concentration

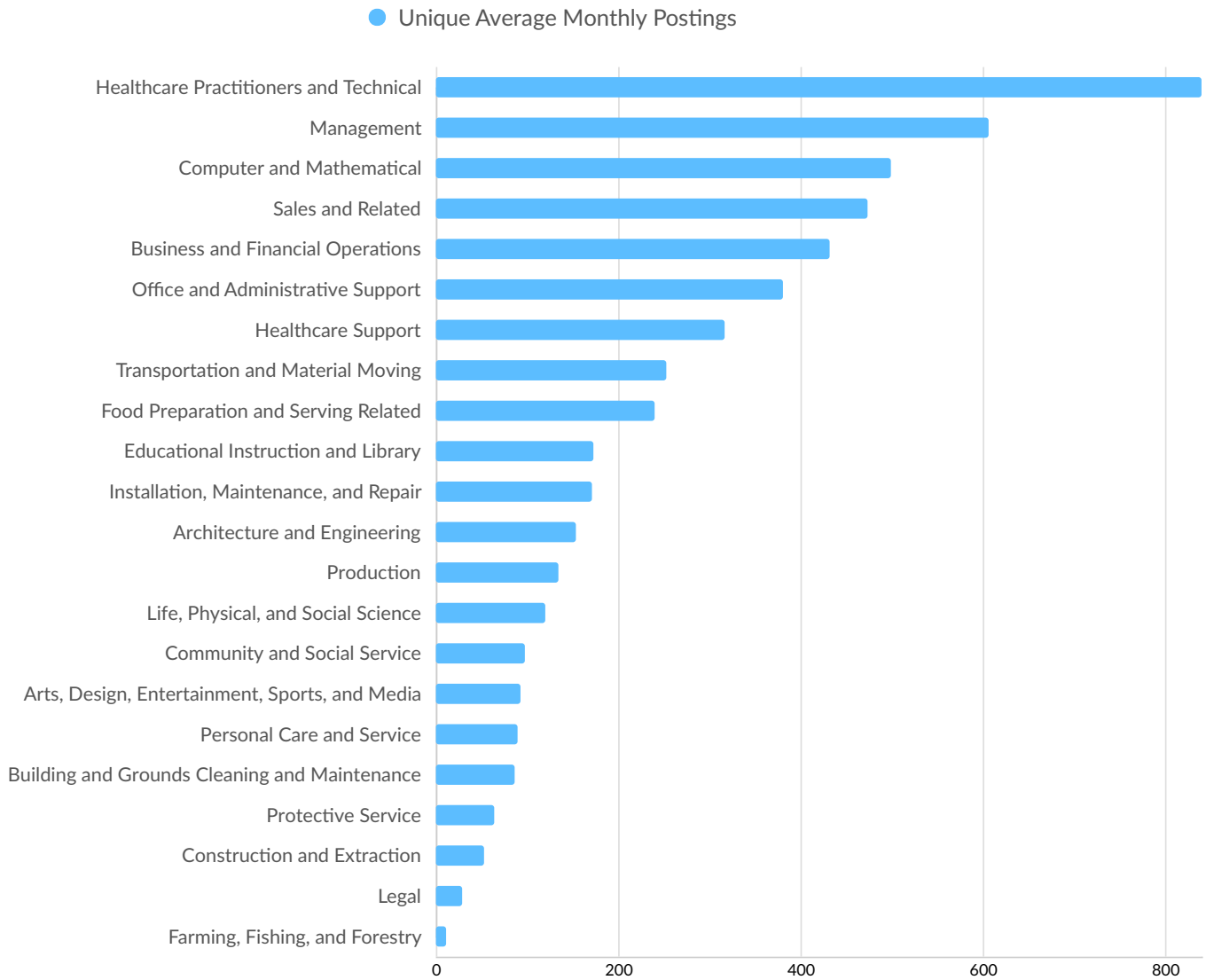
● Occupation Employment Concentration



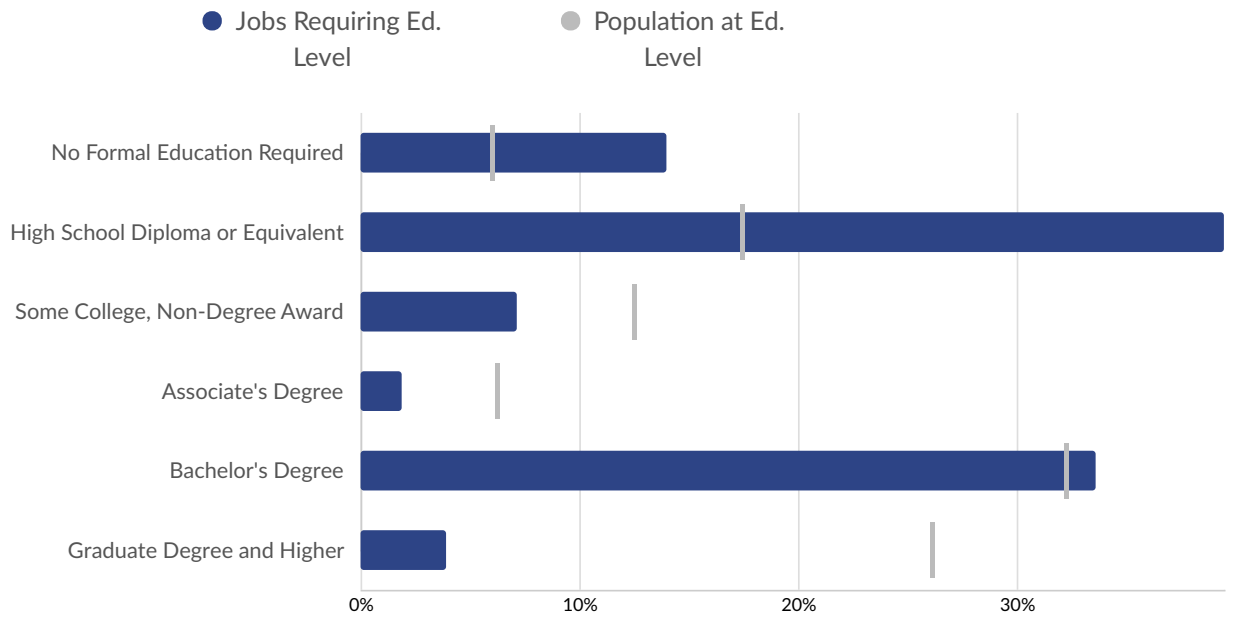
## Top Occupation Earnings



## Top Posted Occupations

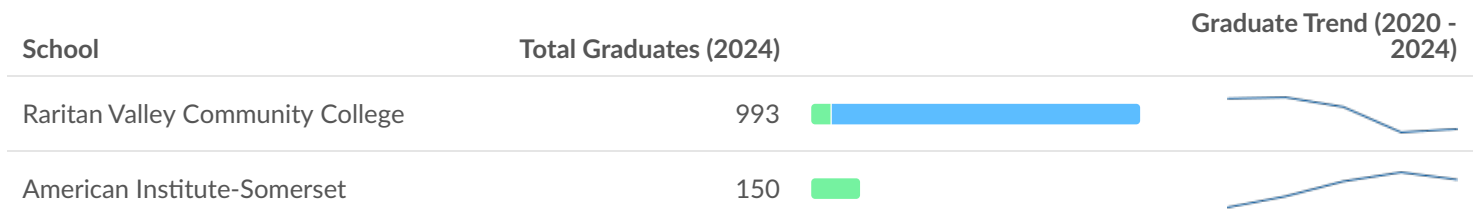


## Underemployment



## Educational Pipeline

In 2024, there were 1,143 graduates in 2 New Jersey Counties. This pipeline has shrunk by 12% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Business/Commerce, General" (Associate's), and "Multi-/Interdisciplinary Studies, Other" (Associate's).



- Certificate
- Associate's
- Bachelor's
- Master's or Higher

# In-Demand Skills

